

# MACKENZIE PRIVATE EQUITY REPLICATION FUND

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	139.1
Equities	85.2
Long equity futures*	46.9
Purchased options**	9.1
Written options**	(2.1)
Other assets (liabilities)	6.7
Cash and short-term investments	(45.8)

REGIONAL ALLOCATION	% OF NAV
United States	131.1
Other assets (liabilities)	6.7
Other	5.6
Argentina	1.1
Bermuda	0.8
Panama	0.3
Ghana	0.1
United Kingdom	0.1
Cash and short-term investments	(45.8)

SECTOR ALLOCATION	% OF NAV
Equity futures	48.3
Information technology	23.9
Industrials	17.2
Health care	12.4
Financials	8.8
Other assets (liabilities)	6.7
Other	5.6
Consumer discretionary	4.8
Communication services	4.1
Energy	3.5
Materials	3.0
Utilities	2.9
Consumer staples	2.4
Real estate	2.2
Cash and short-term investments	(45.8)

NET CURRENCY EXPOSURE	% OF NAV
U.S. dollar	80.1
Canadian dollar	19.9

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer</b>	
S&P 500 Index Put Option @ \$3,900.00 Exp. 03-17-2023	6.1
S&P 500 Index Put Option @ \$3,250.00 Exp. 06-16-2023	3.0
Cash and short-term investments	2.5
Molina Healthcare Inc.	1.9
Robert Half International Inc.	1.8
Fair Issac Corp.	1.7
Amdocs Ltd.	1.7
CACI International Inc.	1.5
Genpact Ltd.	1.3
Henry Schein Inc.	1.3
FactSet Research Systems Inc.	1.2
Manhattan Associates Inc.	1.2
Paylocity Holding Corp.	1.2
Globant SA	1.1
The Western Union Co.	1.1
Dropbox Inc.	1.1
Manpower Inc.	0.9
Euronet Worldwide Inc.	0.9
Diamondback Energy Inc.	0.8
Chemed Corp.	0.8
Insperty Inc.	0.8
ExlService Holdings Inc.	0.8
Liberty Media Corp.	0.8
Flowers Foods Inc.	0.8
Knight-Swift Transportation Holdings Inc.	0.8

<b>Top long positions as a percentage of total net asset value</b>	<b>37.1</b>
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TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
S&P 500 Index Written Call Option @ \$4,049.99 Exp. 09-16-2022	(2.1)
<b>Top short positions as a percentage of total net asset value</b>	<b>(2.1)</b>

<b>Total net asset value of the Fund</b>	<b>\$18.2 million</b>
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\* Notional values represent 48.3% of NAV for long equity futures.

\*\* Notional values represent 126.5% of NAV for purchased options and -143.3% of NAV for written options.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.