

MACKENZIE EMERGING MARKETS FUND II

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio of the Underlying Fund*

PORTFOLIO ALLOCATION	% OF NAV
Equities	98.1
Cash and short-term investments	1.1
Other assets (liabilities)	0.8

REGIONAL ALLOCATION	% OF NAV
China	34.2
Taiwan	16.6
South Korea	14.0
India	12.4
South Africa	4.3
Brazil	3.9
Saudi Arabia	2.8
Malaysia	2.0
Thailand	2.0
Other	1.5
Mexico	1.5
Indonesia	1.4
Cash and short-term investments	1.1
Philippines	1.0
Other assets (liabilities)	0.8
Chile	0.5

SECTOR ALLOCATION	% OF NAV
Information technology	19.9
Financials	18.6
Consumer discretionary	15.4
Materials	10.0
Industrials	8.3
Communication services	8.1
Energy	6.3
Consumer staples	5.0
Health care	3.9
Utilities	1.4
Real estate	1.2
Cash and short-term investments	1.1
Other assets (liabilities)	0.8

The Underlying Fund did not hedge its foreign currency exposure at the end of the period.

TOP 25 POSITIONS OF THE UNDERLYING FUND*	% OF NAV
Issuer	
Taiwan Semiconductor Manufacturing Co. Ltd.	6.8
Meituan Dianping	3.0
China Construction Bank Corp.	2.5
BYD Co. Ltd.	2.2
Tencent Holdings Ltd.	2.1
Samsung Electronics Co. Ltd.	2.1
Alibaba Group Holding Ltd.	2.0
PICC Property & Casualty Co. Ltd.	1.8
PetroChina Co. Ltd.	1.7
KT Corp.	1.7
KB Financial Group Inc.	1.7
Yonghui Superstores Co. Ltd.	1.6
China Unicom (Hong Kong) Ltd.	1.6
Li Auto Inc.	1.6
Unimicron Technology Corp.	1.6
China Petroleum and Chemical Corp. (Sinopec)	1.5
Steel Authority of India Ltd.	1.5
Global Unichip Corp.	1.5
Winbond Electronics Corp.	1.4
Sitronix Technology Corp.	1.3
Faraday Technology Corp.	1.3
Agricultural Bank of China Ltd.	1.3
Page Industries Ltd.	1.3
China Merchants Bank Co. Ltd.	1.2
Saudi Arabian Oil Co.	1.2

Top long positions as a percentage of total net asset value	47.5
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Total net asset value of the Underlying Fund	\$664.6 million
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Total net asset value of the Fund	\$72.8 million
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* The Fund is currently fully invested in Mackenzie Emerging Markets Fund (the "Underlying Fund"). For the prospectus and other information about the Underlying Fund, visit www.mackenzieinvestments.com or www.sedar.com.

The Underlying Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year end, when they are available within 90 days.



MACKENZIE
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