

POWER SUSTAINABLE CHINA ASCENT FUND

Quarterly Portfolio Disclosure

As of June 30, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	57.8
Cash and cash equivalents	37.8
Other assets (liabilities)	4.4

REGIONAL ALLOCATION	% OF NAV
China	57.8
Cash and cash equivalents	37.8
Other assets (liabilities)	4.4

SECTOR ALLOCATION	% OF NAV
Cash and cash equivalents	37.8
Information technology	11.1
Consumer discretionary	9.7
Health care	9.2
Industrials	8.7
Consumer staples	8.5
Other assets (liabilities)	4.4
Utilities	3.3
Communication services	3.0
Financials	2.9
Real estate	0.9
Materials	0.5

TOP 25 POSITIONS

Issuer	% OF NAV
Cash and cash equivalents	37.8
China Yangtze Power Co. Ltd.	3.3
Anker Innovations Technology Co. Ltd.	2.9
Tencent Holdings Ltd.	2.5
Contemporary Amperex Technology Co. Ltd.	2.4
Meituan Dianping	2.4
Kweichow Moutai Co. Ltd.	2.0
Sinopharm Group Co. H	2.0
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	1.9
Zhejiang Sanhua Intelligent Controls Co. Ltd.	1.7
Imeik Technology Development Co. Ltd.	1.6
Shenzhen Inovance Technology Co. Ltd.	1.6
Giant Biogene Holding Co. Ltd.	1.6
Suzhou Dongshan Precision Manufacturing Co. Ltd.	1.5
China Merchants Bank Co. Ltd.	1.4
CITIC Securities Co. Ltd.	1.4
Beijing Kingsoft Office Software Inc.	1.4
Wuliangye Yibin Co. Ltd.	1.4
Sany Heavy Industry Co. Ltd.	1.3
Gree Electric Appliances Inc. of Zhuhai	1.3
Midea Group Co. Ltd.	1.2
Anji Microelectronics Technology Shanghai Co. Ltd.	1.2
China Resources Enterprise Ltd.	1.2
Aier Eye Hospital Group Co. Ltd.	1.2
Hundsun Technologies Inc.	1.1

Top long positions as a percentage of total net asset value	79.3
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Total net asset value of the Fund	\$27.3 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.