

POWER SUSTAINABLE CHINA ASCENT FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	91.2
Cash and short-term investments	8.8

REGIONAL ALLOCATION	% OF NAV
China	91.2
Cash and short-term investments	8.8

SECTOR ALLOCATION	% OF NAV
Consumer staples	18.9
Information technology	17.0
Industrials	13.5
Financials	11.3
Consumer discretionary	8.9
Cash and short-term investments	8.8
Utilities	6.6
Health care	6.5
Real estate	4.7
Materials	2.0
Communication services	1.8

The Fund did not hedge its foreign currency exposure at the end of the period.

TOP 25 POSITIONS

Issuer	% OF NAV
Cash and short-term investments	8.8
Inner Mongolia Yili Industrial Group Co. Ltd.	6.9
China Yangtze Power Co. Ltd.	6.6
Foshan Haitian Flavouring & Food Co. Ltd.	3.9
Shenzhen Inovance Technology Co. Ltd.	3.8
CITIC Securities Co. Ltd.	3.6
China Merchants Bank Co. Ltd.	3.3
China Vanke Co. Ltd.	3.1
Shanghai International Airport Co. Ltd.	3.0
LONGi Green Energy Technology Co. Ltd.	2.8
CSPC Pharmaceuticals Group Ltd.	2.7
SG Micro Corp.	2.5
Contemporary Amperex Technology Co. Ltd.	2.5
Xinyi Solar Holdings Ltd.	2.4
Guangdong Haid Group Co. Ltd.	2.4
East Money Information Co. Ltd.	2.2
Bank of Ningbo Co. Ltd.	2.2
Shenzhou International Group Holdings Ltd.	2.1
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2.1
Sunny Optical Technology Group Co. Ltd.	2.1
Angel Yeast Co. Ltd.	2.0
Alibaba Health Information Technology Ltd.	1.9
Tsingtao Brewery Co. Ltd.	1.9
Qingdao Haier Co. Ltd.	1.9
Zhejiang Supor Co. Ltd.	1.8

Top long positions as a percentage of total net asset value	78.5
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Total net asset value of the Fund	\$4.6 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.