

# MACKENZIE IVY INTERNATIONAL FUND II

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	93.9
Cash and short-term investments	5.8
Other assets (liabilities)	0.3

REGIONAL ALLOCATION	% OF NAV
United Kingdom	27.1
Japan	14.2
Australia	8.0
Switzerland	6.9
Hong Kong	6.9
Germany	6.5
Cash and short-term investments	5.8
Canada	4.7
China	4.4
Netherlands	4.0
Italy	2.6
South Korea	2.4
Finland	1.9
United States	1.9
Denmark	1.5
Other	0.9
Other assets (liabilities)	0.3

SECTOR ALLOCATION	% OF NAV
Industrials	20.6
Consumer staples	20.4
Financials	10.9
Information technology	10.2
Consumer discretionary	9.5
Health care	8.2
Communication services	7.6
Materials	6.5
Cash and short-term investments	5.8
Other assets (liabilities)	0.3

NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	39.7
Japanese yen	14.9
British pound	14.9
Euro	13.2
Hong Kong dollar	7.2
Other	4.9
Taiwanese dollar	2.8
South Korean won	2.4

### TOP 25 POSITIONS

Issuer	% OF NAV
Cash and short-term investments	5.8
Amcor PLC	5.1
Seven & i Holdings Co. Ltd.	4.7
Reckitt Benckiser Group PLC	4.3
CK Hutchison Holdings Ltd.	4.3
Auto Trader Group PLC	3.5
Compass Group PLC	3.5
Admiral Group PLC	3.3
Brookfield Asset Management Inc.	3.2
SAP AG	2.8
AIA Group Ltd.	2.6
Brambles Ltd.	2.4
Halma PLC	2.4
RELX PLC	2.4
Roche Holding AG	2.4
Terumo Corp.	2.3
Tencent Holdings Ltd.	2.3
Kao Corp.	2.2
Alibaba Group Holding Ltd.	2.1
Heineken NV	2.0
Nestlé SA	2.0
Koninklijke Philips NV	2.0
Kone OYJ B	1.9
Knorr-Bremse AG	1.9
De'Longhi SPA	1.9

**Top long positions as a percentage of total net asset value** **73.3**

**Total net asset value of the Fund** **\$17.9 million**

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments