

MACKENZIE NORTHLEAF PRIVATE CREDIT INTERVAL FUND

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

| EFFECTIVE PORTFOLIO ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Cash and short-term investments | 52.7 |
| First lien loans | 20.3 |
| Bonds | 19.9 |
| Unitranche loans | 5.7 |
| Other assets (liabilities) | 1.0 |
| Equities | 0.3 |
| Exchange-traded funds/notes | 0.2 |

| EFFECTIVE REGIONAL ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Cash and short-term investments | 52.7 |
| North America | 37.1 |
| Europe | 7.9 |
| Other assets (liabilities) | 1.0 |
| Australia | 0.8 |
| Other | 0.5 |

| EFFECTIVE SECTOR ALLOCATION | % OF NAV |
|--------------------------------------|----------|
| Cash and short-term investments | 52.7 |
| Term loans | 10.1 |
| Corporate bonds | 9.6 |
| Commercial and professional services | 4.2 |
| Health care | 4.2 |
| Software and services | 3.6 |
| Financials | 3.5 |
| Consumer discretionary | 2.3 |
| Other | 1.9 |
| Retailing | 1.3 |
| Transportation | 1.3 |
| Capital goods | 1.0 |
| Insurance | 1.0 |
| Other assets (liabilities) | 1.0 |
| Utilities | 0.9 |
| Household and personal products | 0.8 |
| Automobiles and components | 0.5 |

| EFFECTIVE NET CURRENCY EXPOSURE | % OF NAV |
|---------------------------------|----------|
| U.S. dollar | 65.1 |
| Canadian dollar | 34.8 |
| Other | 0.1 |

The effective allocation shows the portfolio, regional, sector or net currency exposure of the Fund calculated by combining its direct and indirect investments.

| TOP 25 POSITIONS | % OF NAV |
|--|--------------|
| Issuer/Underlying Fund | |
| Cash and short-term investments | 51.7 |
| Northleaf Senior Private Credit-L LP ⁽¹⁾ | 26.0 |
| Mackenzie Floating Rate Income ETF | 12.8 |
| Mackenzie Global High Yield Fixed Income ETF | 8.5 |
| Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged) | 2.5 |
| Top long positions as a percentage of total net asset value | 101.4 |

Total net asset value of the Fund **\$7.9 million**

(1) The issuer of this security is related to the Manager.

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments