

MACKENZIE CONSERVATIVE ALLOCATION ETF

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	50.6
Equities	37.0
Exchange-traded funds/notes	7.0
Other assets (liabilities)	5.3
Cash and short-term investments	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	50.7
United States	26.1
Other assets (liabilities)	5.3
Japan	3.7
Other	3.4
France	1.9
United Kingdom	1.7
Germany	1.3
Italy	1.0
Netherlands	1.0
Australia	0.9
Switzerland	0.7
Spain	0.7
Singapore	0.7
Belgium	0.4
Jersey	0.4
Cash and short-term investments	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	13.1
Provincial bonds	12.6
Foreign government bonds	11.6
Federal bonds	9.8
Financials	7.0
Exchange-traded funds/notes	7.0
Information technology	6.0
Other assets (liabilities)	5.3
Industrials	4.0
Health care	3.6
Energy	3.5
Consumer discretionary	3.1
Mortgage backed	2.9
Other	2.9
Communication services	2.6
Consumer staples	2.5
Materials	2.4
Cash and short-term investments	0.1

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	76.3
U.S. dollar	17.5
Other	2.0
Euro	1.7
Japanese yen	1.5
British pound	1.0

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Canadian Aggregate Bond Index ETF	35.4
Mackenzie US Large Cap Equity Index ETF	17.5
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	13.8
Mackenzie Canadian Equity Index ETF	12.9
Mackenzie Developed ex-North America Aggregate Bond Index ETF (CAD-Hedged)	9.9
Mackenzie International Equity Index ETF	6.6
Mackenzie Emerging Markets Equity Index ETF	2.6
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.1
Cash and short-term investments	0.0

Top long positions as a percentage of total net asset value **99.8**

Total net asset value of the ETF **\$14.0 million**

The effective allocation shows the portfolio, regional, sector or net currency exposure of the ETF calculated by combining its direct and indirect investments.

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.