

MACKENZIE CYCLICAL TILT ETF

Quarterly Portfolio Disclosure

As at June 30, 2026

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.3
Cash and cash equivalents	0.7

REGIONAL ALLOCATION	% OF NAV
United States	96.4
Ireland	1.5
Cash and cash equivalents	0.7
United Kingdom	0.4
Netherlands	0.4
Puerto Rico	0.3
Switzerland	0.3

SECTOR ALLOCATION	% OF NAV
Information technology	30.8
Industrials	23.8
Financials	13.5
Consumer discretionary	11.2
Energy	5.5
Materials	4.8
Health care	3.4
Communication services	2.8
Real estate	2.4
Consumer staples	1.1
Cash and cash equivalents	0.7

TOP 25 POSITIONS

Issuer	% OF NAV
NVIDIA Corp.	3.6
Apple Inc.	3.3
Alphabet Inc.	1.8
Microsoft Corp.	1.8
Amazon.com Inc.	1.6
Broadcom Inc.	1.6
Micron Technology Inc.	1.2
Advanced Micro Devices Inc.	1.1
Applied Materials Inc.	0.9
Lam Research Corp.	0.8
JPMorgan Chase & Co.	0.8
KLA-Tencor Corp.	0.8
Caterpillar Inc.	0.7
Exxon Mobil Corp.	0.7
Cash and cash equivalents	0.7
Visa Inc.	0.7
Corning Inc.	0.7
Johnson & Johnson	0.7
Morgan Stanley	0.7
Costco Wholesale Corp.	0.6
Citizens Financial Group Inc.	0.6
Texas Instruments Inc.	0.6
Victoria's Secret & Co.	0.5
Seagate Technology	0.5
Bank of America Corp.	0.5

Top long positions as a percentage of total net asset value	27.5
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Total net asset value of the ETF	\$3.9 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2026, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.