MACKENZIE DEFENSIVE TILT ETF

Quarterly Portfolio Disclosure

As at June 30, 2026

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.6
Cash and cash equivalents	0.4

REGIONAL ALLOCATION	% OF NAV
United States	97.6
Ireland	0.8
United Kingdom	0.7
Cash and cash equivalents	0.4
Bermuda	0.4
Switzerland	0.1

SECTOR ALLOCATION	% OF NAV
Health care	20.5
Consumer staples	16.6
Information technology	14.4
Financials	13.6
Utilities	9.2
Industrials	8.3
Real estate	5.1
Consumer discretionary	4.7
Communication services	3.8
Materials	2.6
Energy	0.8
Cash and cash equivalents	0.4

TOP 25 POSITIONS	% OF NAV
Issuer	
Apple Inc.	8.1
Johnson & Johnson	5.3
Microsoft Corp.	4.3
Walmart Inc.	3.7
The Coca-Cola Co.	3.1
The Procter & Gamble Co.	2.7
AbbVie Inc.	2.5
JPMorgan Chase & Co.	1.8
Merck & Co. Inc.	1.7
Costco Wholesale Corp.	1.6
McDonald’s Corp.	1.5
Visa Inc.	1.3
UnitedHealth Group Inc.	1.3
Verizon Communications Inc.	1.2
PepsiCo Inc.	1.2
Raytheon Technologies Corp.	1.1
T-Mobile USA Inc.	1.1
Mastercard Inc.	1.0
NextEra Energy Inc.	1.0
Southern Co.	1.0
AT&T Inc.	1.0
Abbott Laboratories	0.9
Linde PLC	0.9
Duke Energy Corp.	0.9
Cisco Systems Inc.	0.8
Top long positions as a percentage of total net asset value	**51.0**
Total net asset value of the ETF	**$2.1 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2026, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF’s fiscal year-end, when they are available within 90 days.

MACKENZIE
Investments