

MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MARKETS INDEX ETF

STRATEGIC BETA INDEX ETF

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	99.4
Cash and short-term investments	0.4
Other assets (liabilities)	0.1
Bonds	0.1

Regional Allocation	% of NAV
China	26.2
India	20.2
Taiwan	14.3
South Korea	9.6
Thailand	6.4
Brazil	4.6
Malaysia	4.4
South Africa	4.2
Mexico	2.2
Turkey	2.1
Philippines	1.8
Poland	1.1
Indonesia	1.1
Other	0.8
Chile	0.5
Cash and short-term investments	0.4
Other assets (liabilities)	0.1

Sector Allocation	% of NAV
Information technology	14.1
Health care	13.4
Communication services	13.3
Consumer discretionary	12.7
Financials	11.8
Consumer staples	11.5
Materials	8.7
Industrials	5.8
Utilities	3.9
Energy	3.1
Real estate	1.1
Cash and short-term investments	0.4
Other assets (liabilities)	0.1
Corporate bonds	0.1

The ETF did not hedge its foreign currency exposure at the end of the period.

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Top 25 Positions

Issuer	% of NAV
AngloGold Ltd.	1.9
Taiwan Semiconductor Manufacturing Co. Ltd.	1.4
Gold Fields Ltd.	1.4
NIO Inc.	1.2
Li Ning Co. Ltd.	1.2
Reliance Industries Ltd.	1.1
Hindustan Lever Ltd.	1.1
Sun Pharmaceutical Industries Ltd.	1.1
Top Glove Corp. BHD	0.9
Infosys Ltd.	0.9
CP ALL PCL	0.9
Silergy Corp.	0.9
BIM Birllesik Magazalar AS	0.8
China Resources Gas Group Ltd.	0.8
Suzano Papel e Celulose SA	0.8
Shandong Weigao Group Medical Polymer Co. Ltd.	0.7
Hartalega Holdings Bhd	0.7
China Mobile Ltd.	0.7
Tata Consultancy Services Ltd.	0.7
TAL Education Group	0.7
Advanced Info Service PCL	0.7
Taiwan Mobile Co. Ltd.	0.7
Celltrion Healthcare Co. Ltd.	0.7
Grupo Elektra SAB de CV	0.6
Naver Corp.	0.6

Top long positions as a percentage of total net asset value	23.2
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Total net asset value of the ETF	\$68.2 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2020

Index Provider Disclaimer (cont'd)

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