

MACKENZIE FLOATING RATE INCOME ETF

ACTIVE FIXED INCOME ETF

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Effective Portfolio Allocation	% of NAV
Bonds	97.3
Cash and short-term investments	7.5
Equities	0.1
Purchased currency options*	0.0
Other assets (liabilities)	(4.9)

Effective Regional Allocation

Effective Regional Allocation	% of NAV
United States	83.9
Canada	9.9
Cash and short-term investments	7.5
Netherlands	1.6
Australia	0.5
United Kingdom	0.4
Other	0.4
United Arab Emirates	0.2
Ireland	0.2
Luxembourg	0.1
Israel	0.1
Germany	0.1
Other assets (liabilities)	(4.9)

Effective Sector Allocation

Effective Sector Allocation	% of NAV
Term loans	79.9
Corporate bonds	15.8
Cash and short-term investments	7.5
Federal bonds	1.0
Other	0.4
Provincial bonds	0.3
Other assets (liabilities)	(4.9)

Effective Net Currency Exposure

Effective Net Currency Exposure	% of NAV
Canadian dollar	95.8
U.S. dollar	4.2

The effective allocation shows the portfolio, regional, sector or net currency exposure of the ETF calculated by combining its direct and indirect investments.

Top 25 Positions

Issuer/Underlying Fund	% of NAV
Cash and short-term investments	7.5
Honda Canada Finance Inc. F/R 12-18-2020	3.6
Invesco Senior Loan ETF	2.2
Uber Technologies Inc. 8.00% 11-01-2026 Callable 2021	1.8
Mackenzie Canadian All Corporate Bond Index ETF	1.8
Mackenzie Canadian Short-Term Bond Index ETF	1.7
First Eagle Holdings Inc. Term Loan B 1st lien F/R 02-17-2027	1.6
LifeScan Global Corp. Term Loan 1st Lien F/R 06-19-2024	1.6
DynCorp International Inc. Term Loan B 1st Lien F/R 08-15-2025	1.6
VeriFone Systems Inc. Term Loan 1st Lien F/R 08-20-2025	1.5
GLOBALFOUNDRIES Inc. Term Loan B 1st Lien F/R 05-24-2026	1.5
Corsair Gaming Inc. Term Loan 08/28/2024	1.4
Ultimate Software Group Inc. Term Loan 1st Lien F/R 05-03-2026	1.3
Cardtronics USA Inc. Term Loan B 1st Lien F/R 06-24-2027	1.3
Keane Group Holdings LLC Term Loan B 1st Lien F/R 05-18-2025	1.3
Caesars Resort Collection LLC Term Loan B 1st Lien F/R 06-19-2025	1.2
Frontera Generation Holdings LLC Term Loan B 1st Lien F/R 04-25-2025	1.2
Heritage Power LLC Term Loan B 1st Lien F/R 07-08-2026	1.2
Millennium Laboratories Inc. Term Loan B 1st Lien F/R 04-15-2021	1.1
Xperi Holding Corp. Term Loan B 1st Lien F/R 06-01-2025	1.1
PG&E Corp. Term Loan B 1st Lien F/R 06-18-2025	1.1
Ascend Performance Materials Operations LLC Term Loan B 1st Lien F/R 08-16-2026	1.1
Institutional Shareholder Services Inc. Term Loan 1st Lien F/R 02-26-2026	1.1
Alchemy US Holdco LLC Term Loan B 1st Lien F/R 10-01-2025	1.0
AT&T Inc. F/R 06-12-2024	1.0

Top long positions as a percentage of total net asset value **42.8**

Total net asset value of the ETF **\$419.2 million**

* Notional principal values represent 8.2% of NAV for purchased currency options.

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.