

# MACKENZIE CORE PLUS GLOBAL FIXED INCOME ETF

ACTIVE FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Effective Portfolio Allocation</b>	<b>% of NAV</b>
Fixed Income	103.2
<i>Bonds</i>	87.2
<i>Long future*</i>	16.0
<i>Purchased options**</i>	0.0
<i>Written options**</i>	(0.0)
<i>Short future†</i>	(0.0)
Other assets (liabilities)	1.4
Equities	0.5
Purchased currency options††	0.0
Swaps§	0.0
Cash and short-term investments	(5.1)

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
United States	44.1
Canada	16.6
Other	8.2
Australia	7.5
China	6.3
Mexico	4.1
Bahamas	2.4
Israel	2.4
Chile	2.2
Bermuda	2.1
Germany	1.9
Japan	1.9
Russia	1.5
Other assets (liabilities)	1.4
Norway	1.3
United Kingdom	1.2
Cash and short-term investments	(5.1)

<b>Effective Regional Allocation</b>	<b>% of NAV</b>
Foreign government bonds	64.8
Corporate bonds	29.2
Term loans	6.2
Provincial bonds	2.0
Other assets (liabilities)	1.4
Federal bonds	1.0
Utilities	0.3
Energy	0.1
Financials	0.1
Cash and short-term investments	(5.1)

<b>Effective Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	82.2
Other	6.6
Chinese yuan	6.3
Japanese yen	2.3
Russian ruble	1.4
Australian dollar	1.2

The effective allocation shows the portfolio, regional, sector or net currency exposure of the ETF calculated by combining its direct and indirect investments.

### Top 25 Long Positions

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
United States Treasury 1.01% 02-15-2048 Inflation Indexed	7.4
Cash and short-term investments	4.9
Government of China 3.13% 11-21-2029	4.2
Government of Australia 1.00% 12-21-2030	3.8
Mackenzie Emerging Markets Local Currency Bond Index ETF	3.6
United States Treasury 1.00% 02-15-2049 Inflation Indexed	3.3
Commonwealth of Bahamas 5.75% 01-16-2024	2.1
Bank of Israel 0% 12-02-2020	2.0
Government of China 3.29% 05-23-2029	2.0
Deutsche Bundesrepublik 0.50% 04-15-2030 Inflation Indexed	1.9
Government of Japan 0% 02-22-2021	1.9
Province of Ontario 2.60% 06-02-2025	1.8
Province of British Columbia 0.00% 10-07-2020	1.7
Province of Ontario 0.00% 10-07-2020	1.7
Mackenzie Floating Rate Income ETF	1.6
Government of Mexico 8.50% 05-31-2029	1.4
United States Treasury 2.00% 02-15-2050	1.3
Apple Inc. 2.51% 08-19-2024 Callable 2024	1.2
Government of South Australia 3.00% 05-24-2028	1.2
PepsiCo Inc. 3.00% 10-15-2027 Callable 2027	1.1
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	1.1
Government of Australia 2.50% 05-21-2030	1.1
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.0
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.0
Government of Mexico 7.50% 06-03-2027	1.0

**Top long positions as a percentage of total net asset value** **55.3**

\* Notional principal values represent 12.6% of NAV for Ultra 10-Year U.S. Treasury Note Futures, 2.0% of NAV for U.S. Long Bond Futures and 1.4% of NAV for 10-Year Commonwealth Treasury Bond Futures.

\*\* Notional principal values represent 3.7% of NAV for purchased options and -3.3% of NAV for written options.

† Notional principal values represent -3.2% of NAV for Euro-Buxl 30-Year Bond Futures, -4.9% of NAV for Euro-Bund Futures and -1.2% of NAV for Euro BTP Futures.

†† Notional principal values represent 35.0% of NAV for purchased currency options.

§ Notional principal values represent 1.1% of NAV for equity basket swaps.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).



**MACKENZIE**  
Investments

## Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2020

### Top 25 Short Positions

Issuer	% of NAV
Euro-Buxl 30-Year Bond Futures †	(0.0)
Euro-Bund Futures †	(0.0)
Euro BTP Futures †	(0.0)
iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$74.00 Exp. 07-17-2020**	(0.0)
<b>Top short positions as a percentage of total net asset value</b>	<b>(0.0)</b>

**Total net asset value of the ETF** **\$158.9 million**

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.*

