

# MACKENZIE GLOBAL HIGH YIELD FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	86.0
Other assets (liabilities)	6.0
Cash and short-term investments	4.9
Equities	2.4
Exchange-traded funds/notes	0.7

REGIONAL ALLOCATION	% OF NAV
United States	39.9
Canada	25.4
Other assets (liabilities)	6.0
Luxembourg	5.1
Cash and short-term investments	4.9
Netherlands	4.2
Other	3.9
United Kingdom	2.9
Mexico	2.2
Colombia	1.1
France	1.0
Chile	1.0
Brazil	0.7
China	0.7
Italy	0.6
Germany	0.4

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Energy	16.0
Corporate bonds – Media	7.3
Other	7.2
Corporate bonds – Healthcare	7.1
Corporate bonds – Telecommunications	6.6
Corporate bonds – Basic industry	6.1
Other assets (liabilities)	6.0
Term loans	5.8
Corporate bonds – Capital goods	5.4
Cash and short-term investments	4.9
Corporate bonds – Retail	4.0
Corporate bonds – Consumer goods	3.6
Corporate bonds – Financial services	3.5
Corporate bonds – Technology and electronics	3.5
Corporate bonds – Transportation	3.5
Corporate bonds – Services	2.8
Corporate bonds – Utility	2.8
Corporate bonds – Real estate	2.2
Corporate bonds – Automotive	1.7

NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	91.0
U.S. dollar	8.1
Brazilian real	0.4
Colombian peso	0.4
Russian ruble	0.1

### TOP 25 POSITIONS

Issuer	% OF NAV
Cash and short-term investments	4.9
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
Keyera Corp. F/R 06-13-2079 Callable 2029	1.0
Minerva Merger Sub Inc. 6.50% 02-15-2030	0.9
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	0.8
Teva Pharmaceutical Industries Ltd. 2.80% 07-21-2023	0.8
Rogers Communications Inc. F/R 03-15-2082	0.8
Uber Technologies Inc. 8.00% 11-01-2026 Callable 2022	0.8
Parkland Corp. of Canada 4.50% 10-01-2029	0.7
Arcos Dorados BV 6.13% 05-27-2029	0.6
Murphy Oil USA Inc. 3.75% 02-15-2031	0.6
Atlantica Sustainable Infrastructure PLC 4.13% 06-15-2028	0.6
Algonquin Power & Utilities Corp. F/R 01-18-2082	0.6
Secure Energy Services Inc. 7.25% 12-30-2026	0.6
VMED O2 UK Financing I PLC 4.75% 07-15-2031	0.6
Guala Closures SpA 3.25% 06-15-2028	0.6
TerraForm Power Operating LLC 5.00% 01-31-2028 Callable 2027	0.6
Scripps Escrow Inc. 5.88% 07-15-2027 Callable 2022	0.6
Vermilion Energy Inc. 6.88% 05-01-2030	0.6
Ziggo Bond Co. BV 5.13% 02-28-2030 Callable 2025	0.6
Horizon Therapeutics PLC 5.50% 08-01-2027 Callable 2022	0.6
Ford Credit Canada Co. 2.96% 09-16-2026	0.6
Emera Inc.	0.6
Panther BF Aggregator 2 LP 8.50% 05-15-2027 Callable 2022	0.5
Electronic Arts Inc. 2.95% 02-15-2051	0.5

Top long positions as a percentage  
of total net asset value

21.3

Total net asset value of the ETF

\$233.6 million

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments