Quarterly Portfolio Disclosure
As of June 30, 2019

Summary of Investment Portfolio

<table>
<thead>
<tr>
<th>Portfolio Allocation</th>
<th>% of NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>98.8</td>
</tr>
<tr>
<td>Cash and short-term investments</td>
<td>1.4</td>
</tr>
<tr>
<td>Other assets (liabilities)</td>
<td>(0.2)</td>
</tr>
</tbody>
</table>

Regional Allocation % of NAV

<table>
<thead>
<tr>
<th>Region</th>
<th>% of NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>58.1</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>8.0</td>
</tr>
<tr>
<td>Japan</td>
<td>7.8</td>
</tr>
<tr>
<td>Bailiwick of Jersey</td>
<td>5.0</td>
</tr>
<tr>
<td>Germany</td>
<td>5.0</td>
</tr>
<tr>
<td>Canada</td>
<td>4.0</td>
</tr>
<tr>
<td>Hong Kong</td>
<td>2.9</td>
</tr>
<tr>
<td>Australia</td>
<td>2.5</td>
</tr>
<tr>
<td>Sweden</td>
<td>2.4</td>
</tr>
<tr>
<td>France</td>
<td>1.6</td>
</tr>
<tr>
<td>Taiwan</td>
<td>1.5</td>
</tr>
<tr>
<td>Cash and short-term investments</td>
<td>1.4</td>
</tr>
<tr>
<td>Other assets (liabilities)</td>
<td>(0.2)</td>
</tr>
</tbody>
</table>

Sector Allocation % of NAV

<table>
<thead>
<tr>
<th>Sector</th>
<th>% of NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Consumer staples</td>
<td>34.0</td>
</tr>
<tr>
<td>Industrials</td>
<td>14.7</td>
</tr>
<tr>
<td>Health care</td>
<td>14.3</td>
</tr>
<tr>
<td>Communication services</td>
<td>11.3</td>
</tr>
<tr>
<td>Consumer discretionary</td>
<td>7.4</td>
</tr>
<tr>
<td>Financials</td>
<td>6.8</td>
</tr>
<tr>
<td>Information technology</td>
<td>5.3</td>
</tr>
<tr>
<td>Materials</td>
<td>5.0</td>
</tr>
<tr>
<td>Cash and short-term investments</td>
<td>1.4</td>
</tr>
<tr>
<td>Other assets (liabilities)</td>
<td>(0.2)</td>
</tr>
</tbody>
</table>

The ETF did not hedge its foreign currency exposure at the end of the period.

Top 25 Holdings

<table>
<thead>
<tr>
<th>Issuer</th>
<th>% of NAV</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seven &amp; i Holdings Co. Ltd.</td>
<td>5.7</td>
</tr>
<tr>
<td>PepsiCo Inc.</td>
<td>5.5</td>
</tr>
<tr>
<td>Omnicom Group Inc.</td>
<td>5.1</td>
</tr>
<tr>
<td>Amcor PLC</td>
<td>5.0</td>
</tr>
<tr>
<td>Henkel AG &amp; Co. KGaA</td>
<td>5.0</td>
</tr>
<tr>
<td>The Procter &amp; Gamble Co.</td>
<td>4.8</td>
</tr>
<tr>
<td>Henry Schein Inc.</td>
<td>4.7</td>
</tr>
<tr>
<td>Johnson &amp; Johnson</td>
<td>4.7</td>
</tr>
<tr>
<td>Comcast Corp.</td>
<td>4.6</td>
</tr>
<tr>
<td>W.W. Grainger Inc.</td>
<td>4.3</td>
</tr>
<tr>
<td>Reckitt Benckiser Group PLC</td>
<td>4.3</td>
</tr>
<tr>
<td>Costco Wholesale Corp.</td>
<td>4.2</td>
</tr>
<tr>
<td>Brookfield Asset Management Inc.</td>
<td>4.0</td>
</tr>
<tr>
<td>Danaher Corp.</td>
<td>3.9</td>
</tr>
<tr>
<td>United Parcel Service Inc. (UPS)</td>
<td>3.3</td>
</tr>
<tr>
<td>CK Hutchison Holdings Ltd.</td>
<td>2.9</td>
</tr>
<tr>
<td>Oracle Corp.</td>
<td>2.8</td>
</tr>
<tr>
<td>U.S. Bancorp</td>
<td>2.8</td>
</tr>
<tr>
<td>Brambles Ltd.</td>
<td>2.5</td>
</tr>
<tr>
<td>Hennes &amp; Mauritz AB</td>
<td>2.4</td>
</tr>
<tr>
<td>Unilever NV</td>
<td>2.4</td>
</tr>
<tr>
<td>Fortive Corp.</td>
<td>1.6</td>
</tr>
<tr>
<td>Colgate Palmolive Co.</td>
<td>1.6</td>
</tr>
<tr>
<td>Publicis Groupe SA</td>
<td>1.6</td>
</tr>
<tr>
<td>Taiwan Semiconductor Manufacturing Co. Ltd.</td>
<td>1.5</td>
</tr>
</tbody>
</table>

Top long positions as a percentage of total net asset value 91.2

Total net asset value of the ETF $13.4 million

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2019, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF’s fiscal year-end, when they are available within 90 days.