

# MACKENZIE CORE PLUS CANADIAN FIXED INCOME ETF

ACTIVE FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	96.3
<i>Bonds</i>	96.3
<i>Short futures*</i>	(0.0)
Exchange-traded funds/notes	1.9
Cash and short-term investments	1.6
Other assets (liabilities)	0.2
Purchased currency options**	0.0

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	82.7
United States	13.5
Cash and short-term investments	1.6
United Kingdom	0.6
Australia	0.6
Other assets (liabilities)	0.2
Belgium	0.2
Bermuda	0.2
Ireland	0.2
Israel	0.1
China	0.1

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	49.5
Provincial bonds	28.4
Federal bonds	12.5
Foreign government bonds	4.2
Exchange-traded funds/notes	1.9
Term loans	1.7
Cash and short-term investments	1.6
Other assets (liabilities)	0.2

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	97.1
U.S. dollar	2.9

### Top 25 Long Positions

<b>Issuer/Underlying Fund</b>	<b>% of NAV</b>
Province of Ontario 2.05% 06-02-2030	10.3
Province of Quebec 1.90% 09-01-2030	5.5
Government of Canada 1.25% 06-01-2030	5.1
Province of Ontario 2.65% 12-02-2050	3.1
Government of Canada 2.00% 12-01-2051	2.9
Province of British Columbia 2.20% 06-18-2030	1.9
Province of Quebec 3.50% 12-01-2048	1.7
Cash and short-term investments	1.6
Province of British Columbia 2.95% 06-18-2050	1.6
Province of Ontario 2.90% 06-02-2049	1.6
United States Treasury 0.75% 07-15-2028 Inflation Indexed	1.4
Royal Bank of Canada 2.95% 05-01-2023	1.4
Government of Canada 1.25% 03-01-2025	1.2
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.1
Canada Housing Trust 1.75% 06-15-2030	1.0
Province of Quebec 3.10% 12-01-2051	1.0
United States Treasury 1.00% 02-15-2049 Inflation Indexed	0.9
United States Treasury 2.00% 02-15-2050	0.9
United States Treasury 0.50% 04-15-2024 Inflation Indexed	0.8
JPMorgan Chase & Co. 3.19% 03-05-2021	0.7
The Toronto-Dominion Bank 2.85% 03-08-2024	0.7
Canada Housing Trust F/R 03-15-2024	0.6
Fédération des Caisses Desjardins du Québec 3.06% 09-11-2023	0.6
OMERS Realty Corp. 3.24% 10-04-2027 Callable 2027	0.6
Canadian Imperial Bank of Commerce 2.97% 07-11-2023	0.6

**Top long positions as a percentage of total net asset value** **48.8**

### Top 25 Short Positions

<b>Issuer</b>	<b>% of NAV</b>
Euro BTP Futures*	(0.0)

**Top short positions as a percentage of total net asset value** **(0.0)**

**Total net asset value of the ETF** **\$307.0 million**

\* Notional principal values represent -0.6% of NAV for Euro BTP Futures.

\*\* Notional principal values represent 7.7% of NAV for purchased currency options.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.