

# MACKENZIE CORE RESOURCES ETF

## Quarterly Portfolio Disclosure

As at June 30, 2025

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.6
Equities	93.3
Purchased options*	3.3
Cash and cash equivalents	2.5
Exchange-traded funds/notes	0.8
Other assets (liabilities)	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	70.9
United Kingdom	8.3
United States	7.8
Other	3.3
France	3.3
Cash and cash equivalents	2.5
Netherlands	0.9
Ireland	0.8
Australia	0.8
Germany	0.5
Brazil	0.3
Switzerland	0.3
Chile	0.2
Other assets (liabilities)	0.1

SECTOR ALLOCATION	% OF NAV
Energy	51.6
Materials	39.2
Other	3.3
Cash and cash equivalents	2.5
Utilities	1.6
Industrials	0.9
Exchange-traded funds/notes	0.8
Other assets (liabilities)	0.1

\* Notional values represent 4.0% of NAV for purchased options.

### TOP 25 POSITIONS

Issuer	% OF NAV
TC Energy Corp.	5.1
Barrick Mining Corp.	4.6
Agnico-Eagle Mines Ltd.	4.4
Cenovus Energy Inc.	4.2
Nutrien Ltd.	3.9
Enbridge Inc.	3.9
Tourmaline Oil Corp.	3.7
Canadian Natural Resources Ltd.	3.4
Pembina Pipeline Corp.	3.4
Endeavour Mining Corp.	3.4
Advantage Energy Ltd.	3.2
Total SA	3.2
Keyera Corp.	2.9
Shell PLC	2.6
First Quantum Minerals Ltd.	2.6
Cash and cash equivalents	2.5
Lundin Gold Inc.	2.3
ARC Resources Ltd.	2.1
Gold 100 oz Futures Nov. 2025 Call Option @ \$2,000.00 Exp. 11-25-2025	2.1
Methanex Corp.	2.0
AngloGold Ashanti PLC	1.8
Peyto Exploration & Development Corp.	1.8
Alcoa Corp.	1.7
Interfor Corp.	1.5
Enerflex Ltd.	1.4

<b>Top long positions as a percentage of total net asset value</b>	<b>73.7</b>
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<b>Total net asset value of the ETF</b>	<b>\$36.1 million</b>
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*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2025, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
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