

# MACKENZIE PORTFOLIO COMPLETION ETF

## Quarterly Portfolio Disclosure

As of June 30, 2022

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	71.6
Bonds	11.7
Commodities	9.6
Other assets (liabilities)	4.5
Cash and short-term investments	2.5
Exchange-traded funds/notes	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	70.4
Canada	8.2
Other assets (liabilities)	4.5
Other	2.9
Cash and short-term investments	2.5
Hong Kong	2.1
Australia	1.8
Japan	1.8
United Kingdom	1.2
France	0.8
Italy	0.8
Spain	0.8
Germany	0.6
Singapore	0.6
Mexico	0.5
South Africa	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Utilities	15.5
Real estate	15.0
Financials	14.1
Energy	10.7
Commodities	9.6
Industrials	8.0
Corporate bonds	7.1
Materials	5.9
Term loans	4.6
Other assets (liabilities)	4.5
Cash and short-term investments	2.5
Communication services	0.8
Other	0.6
Information technology	0.4
Consumer staples	0.4
Health care	0.3

EFFECTIVE NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	61.8
U.S. dollar	25.9
Euro	3.1
Other	2.7
Hong Kong dollar	2.1
Japanese yen	1.8
Australian dollar	1.8
British pound	0.8

The effective allocation shows the portfolio, regional, sector or net currency exposure of the ETF calculated by combining its direct and indirect investments.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
iShares Global Infrastructure ETF	10.1
SPDR Gold Shares ETF	9.6
Utilities Select Sector SPDR Fund	8.5
Energy Select Sector SPDR Fund	7.4
Vanguard Global ex-U.S. Real Estate ETF	7.3
Vanguard Real Estate ETF	7.1
SPDR Bloomberg Barclays Capital High Yield Bond ETF	6.6
Mackenzie Floating Rate Income ETF	6.1
iShares S&P/TSX Canadian Preferred Share Index Fund ETF	5.1
iShares Preferred and Income Securities ETF	4.9
SPDR S&P Metals & Mining ETF	2.3
Cash and short-term investments	1.5
iShares Mortgage Real Estate ETF	1.4
Old Dominion Freight Line Inc.	0.5
Solar Capital Ltd.	0.4
Reliance Steel & Aluminum Co.	0.4
Eagle Materials Inc.	0.4
Canadian Pacific Railway Ltd.	0.4
Steel Dynamics Inc.	0.3
NextEra Energy Inc.	0.3
Agnico-Eagle Mines Ltd.	0.3
Nucor Corp.	0.3
United Parcel Service Inc. (UPS)	0.3
Masco Corp.	0.3
Fidus Investment Corp.	0.3

Top long positions as a percentage of total net asset value **82.1**

Total net asset value of the ETF **\$3.7 million**

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments