

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	99.3
Other assets (liabilities)	0.4
Cash and short-term investments	0.3

Regional Allocation	% of NAV
Canada	98.3
United States	0.5
Germany	0.5
Other assets (liabilities)	0.4
Cash and short-term investments	0.3

Sector Allocation	% of NAV
Federal bonds	41.1
Provincial bonds	34.3
Corporate bonds	23.9
Other assets (liabilities)	0.4
Cash and short-term investments	0.3

Top 25 Positions

Issuer	% of NAV
Government of Canada 1.00% 09-01-2022	11.1
Government of Canada 1.75% 03-01-2023	3.5
Government of Canada 3.50% 12-01-2045	3.3
Government of Canada 4.00% 06-01-2041	3.1
Province of Quebec 3.50% 12-01-2045	2.5
Government of Canada 1.00% 06-01-2027	2.5
Province of Ontario 4.65% 06-02-2041	2.1
Canada Housing Trust 2.65% 03-15-2022	2.1
Canada Housing Trust 2.35% 06-15-2023	2.0
Province of Ontario 3.45% 06-02-2045	2.0
Province of Ontario 2.60% 06-02-2025	1.9
Government of Canada 2.75% 12-01-2048	1.9
Government of Canada 0.50% 03-01-2022	1.8
Province of Ontario 1.35% 03-08-2022	1.7
Province of Ontario 4.60% 06-02-2039	1.6
Canada Housing Trust 2.40% 12-15-2022	1.6
Province of Ontario 3.50% 06-02-2043	1.6
Province of Ontario 2.40% 06-02-2026	1.4
Province of Quebec 4.25% 12-01-2043	1.4
Canada Housing Trust 1.75% 06-15-2022	1.3
Province of Ontario 4.70% 06-02-2037	1.3
Province of Ontario 2.30% 09-08-2024	1.2
Canada Housing Trust 1.90% 09-15-2026	1.1
Province of Quebec 3.50% 12-01-2022	1.1
Province of British Columbia 4.70% 06-18-2037	1.0

Top long positions as a percentage of total net asset value	56.1
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Total net asset value of the ETF	\$96.3 million
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The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF.

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