

# MACKENZIE CANADIAN ALL CORPORATE BOND INDEX ETF

TRADITIONAL FIXED INCOME INDEX ETF

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	99.1
Other assets (liabilities)	0.8
Cash and short-term investments	0.1

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	94.8
United States	2.2
Germany	2.1
Other assets (liabilities)	0.8
Cash and short-term investments	0.1

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate Bonds – Financial	39.7
Corporate Bonds – Energy	23.6
Corporate Bonds – Infrastructure	16.2
Corporate Bonds – Communication	13.2
Corporate Bonds – Industrial	4.5
Corporate Bonds – Real Estate	1.8
Other assets (liabilities)	0.8
Federal bonds	0.1
Cash and short-term investments	0.1

The ETF did not hedge its foreign currency exposure at the end of the period.

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
The Bank of Nova Scotia 2.98% 04-17-2023	4.1
The Bank of Nova Scotia 2.29% 06-28-2024	3.5
Bell Canada Inc. 3.60% 09-29-2027 Callable 2027	3.3
407 International Inc. 5.96% 12-03-2035 Callable	2.9
Bell Canada Inc. 2.90% 08-12-2026 Callable 2026	2.7
Royal Bank of Canada 1.968% 03-02-2022	2.5
Enbridge Inc. 2.99% 10-03-2029	2.4
North West Redwater Partnership/NWR Financing Co. Ltd. 4.15% 06-01-2033	2.4
Canadian Imperial Bank of Commerce 3.29% 01-15-2024	2.3
Canadian Imperial Bank of Commerce 2.47% 12-05-2022	2.3
The Toronto-Dominion Bank 1.99% 03-23-2022	2.3
Hydro One Inc. 6.93% 06-01-2032	2.3
TELUS Corp. 3.75% 01-17-2025 Callable	2.2
Bank of Montreal 2.27% 07-11-2022	2.1
Bank of Montreal 2.70% 09-11-2024	2.0
Pembina Pipeline Corp. 4.02% 03-27-2028 Callable 2027	1.9
Hydro One Inc. 6.35% 01-31-2034	1.7
Suncor Energy Inc. 3.00% 09-14-2026	1.7
TELUS Corp. 3.30% 05-02-2029 Callable 2029	1.7
Royal Bank of Canada 2.00% 03-21-2022	1.6
CU Inc. 4.722% 09-09-2043 Callable 2043	1.6
The Toronto-Dominion Bank 2.621% 12-22-2021	1.6
Wells Fargo & Co. 3.19% 02-08-2024 Callable 2024	1.6
Enbridge Pipelines Inc. 3.52% 02-22-2029 Callable 2028	1.5
The Toronto-Dominion Bank 2.85% 03-08-2024	1.5

**Top long positions as a percentage  
of total net asset value**

**55.7**

**Total net asset value of the ETF**

**\$168.1 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF.

### Index Provider Disclaimer

The Mackenzie Canadian All Corporate Bond Index ETF is not sponsored, promoted, sold or supported in any other manner by Solactive AG nor does Solactive AG offer any express or implicit guarantee or assurance either with regard to the results of using Solactive Canadian Select Corporate Bond Index (the "Underlying Index"), including its trademark and/or prices, at any time or in any other respect. The Underlying Index is calculated and published by Solactive AG. Solactive AG uses its best efforts to ensure that the Underlying Index is calculated correctly. Irrespective of its obligations toward Mackenzie, Solactive AG has no obligation to point out errors in the Underlying Index to third parties including but not limited to investors and/or financial intermediaries of the Mackenzie Canadian All Corporate Bond Index ETF. Neither publication of the Underlying Index by Solactive AG nor the licensing of the Underlying Index or Underlying Index trademark for the purpose of use in connection with the Mackenzie Canadian All Corporate Bond Index ETF constitutes a recommendation by Solactive AG to invest capital in Mackenzie Canadian All Corporate Bond Index ETF nor does it in any way represent an assurance or opinion of Solactive AG with regard to any investment in Mackenzie Canadian All Corporate Bond Index ETF.



**MACKENZIE**  
Investments