

MACKENZIE EMERGING MARKETS LOCAL CURRENCY BOND INDEX ETF

TRADITIONAL FIXED INCOME INDEX ETF

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	97.5
Other assets (liabilities)	1.4
Cash and short-term investments	1.1

Regional Allocation	% of NAV
Mexico	10.8
Indonesia	10.1
Thailand	9.8
Malaysia	9.6
Brazil	8.8
Poland	8.2
Russia	7.6
South Africa	6.6
Czech Republic	4.6
Other	4.6
Philippines	4.5
Colombia	4.1
Hungary	2.9
Turkey	2.8
Romania	2.5
Other assets (liabilities)	1.4
Cash and short-term investments	1.1

Sector Allocation	% of NAV
Foreign government bonds	97.5
Other assets (liabilities)	1.4
Cash and short-term investments	1.1

Top 25 Positions

Issuer	% of NAV
Indonesia Treasury Bond 9.00% 03-15-2029	2.9
Government of Brazil 10.00% 01-01-2025	1.6
Government of Brazil 10.00% 01-01-2023	1.5
Government of Russia 7.25% 05-10-2034	1.4
Government of Thailand 2.40% 12-17-2023	1.4
Government of Poland 5.75% 09-23-2022	1.4
Government of South Africa 10.50% 12-21-2026	1.2
Government of South Africa 8.50% 01-31-2037	1.2
Brazil Notas do Tesouro Nacional 10.00% 01-01-2027	1.1
Government of the Philippines 6.13% 10-24-2037	1.1
Government of Malaysia 3.80% 09-30-2022	1.1
Cash and short-term investments	1.1
Mexican Bonos 8.00% 12-07-2023	1.0
Government of Brazil 0% 07-01-2023	1.0
Government of Malaysia 3.99% 10-15-2025	1.0
Government of Indonesia 8.25% 05-15-2036	1.0
Government of Brazil 0% 07-01-2022	1.0
Government of Thailand 3.40% 06-17-2036	1.0
Government of Thailand 4.68% 06-29-2044	1.0
Government of Thailand 3.58% 12-17-2027	1.0
Government of Mexico 8.50% 05-31-2029	1.0
Government of South Africa 8.75% 02-28-2048	0.9
Poland Government Bond 2.50% 07-25-2026	0.9
Bank of Thailand 2.09% 09-24-2021	0.9
Government of Mexico 7.50% 06-03-2027	0.9

Top long positions as a percentage of total net asset value **29.6**

Total net asset value of the ETF **\$234.2 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF.

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