

MACKENZIE US HIGH YIELD BOND INDEX ETF (CAD-HEDGED)

TRADITIONAL FIXED INCOME INDEX ETF

Quarterly Portfolio Disclosure

As of June 30, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Bonds	96.7
Other assets (liabilities)	2.1
Cash and short-term investments	1.2

Regional Allocation	% of NAV
United States	83.5
Canada	3.9
Other assets (liabilities)	2.1
Israel	1.5
Netherlands	1.2
Cash and short-term investments	1.2
Australia	1.0
United Kingdom	0.9
France	0.8
Finland	0.7
Italy	0.7
Sweden	0.6
Luxembourg	0.5
Ireland	0.5
Norway	0.4
Hong Kong	0.3
Other	0.2

Sector Allocation	% of NAV
Corporate Bonds – Healthcare	13.6
Corporate Bonds – Energy	11.6
Corporate Bonds – Media	10.7
Corporate Bonds – Telecommunications	9.1
Corporate Bonds – Technology and electronics	7.3
Corporate Bonds – Basic industry	7.1
Corporate Bonds – Services	6.1
Corporate Bonds – Capital goods	5.1
Corporate Bonds – Consumer goods	5.0
Corporate Bonds – Automotive	4.8
Corporate Bonds – Financial services	4.5
Corporate Bonds – Leisure	4.0
Corporate Bonds – Retail	4.0
Other	2.4
Other assets (liabilities)	2.1
Corporate Bonds – Utility	1.4
Cash and short-term investments	1.2

Net Currency Exposure	% of NAV
Canadian dollar	99.7
U.S. dollar	0.3

Top 25 Positions

Issuer	% of NAV
Cash and short-term investments	1.2
Ford Motor Co. 8.50% 04-21-2023	1.0
EQM Midstream Partners LP 4.13% 12-01-2026 Callable 2026	1.0
CCO Holdings LLC 5.00% 02-01-2028 Callable 2022	0.9
HCA Holdings Inc. 5.25% 06-15-2026 Callable 2025	0.9
Match Group Inc. 5.00% 12-15-2027 Callable 2022	0.9
Tesla Inc. 5.30% 08-15-2025 Callable 2020	0.9
LPL Holdings Inc. 5.75% 09-15-2025 Callable 2020	0.9
GFL Environmental Inc. 4.25% 06-01-2025 Callable 2022	0.9
Sirius XM Radio Inc. 5.00% 08-01-2027 Callable 2022	0.8
Horizon Therapeutics PLC 5.50% 08-01-2027 Callable 2022	0.8
Molina Healthcare Inc. 5.38% 11-15-2022 Callable 2022	0.8
AMC Networks Inc. 5.00% 04-01-2024 Callable 2020	0.8
ASGN Inc. 4.63% 05-15-2028 Callable 2023	0.8
Griffon Corp. 5.75% 03-01-2028 Callable 2023	0.8
Stars Group Holdings BV 7.00% 07-15-2026 Callable 2021	0.8
Nokia OYJ 4.38% 06-12-2027	0.7
T-Mobile USA Inc. 5.38% 04-15-2027 Callable 2022	0.7
EMC Corp. 3.38% 06-01-2023 Callable 2023	0.7
THC Escrow Corp. III 5.13% 05-01-2025 Callable 2020	0.7
B&G Foods Inc. 5.25% 09-15-2027 Callable 2022	0.7
DaVita Healthcare Partners Inc. 5.00% 05-01-2025 Callable 2020	0.7
Springleaf Finance Corp. 5.63% 03-15-2023	0.7
CSC Holdings LLC 5.25% 06-01-2024	0.6
New Red Finance Inc. 4.25% 05-15-2024 Callable 2020	0.6

Top long positions as a percentage of total net asset value **20.3**

Total net asset value of the ETF **\$86.4 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments

Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2020

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