

MACKENZIE US INVESTMENT GRADE CORPORATE BOND INDEX ETF (CAD-HEDGED)

Quarterly Portfolio Disclosure

As of June 30, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	74.8
Bonds	71.0
Long bond futures*	3.8
Other assets (liabilities)	28.9
Swaps**	0.1
Cash and short-term investments	(3.8)

REGIONAL ALLOCATION	% OF NAV
United States	65.2
Other assets (liabilities)	28.9
United Kingdom	2.5
Ireland	1.2
Netherlands	1.1
Canada	1.0
Japan	0.8
Spain	0.7
Brazil	0.4
Switzerland	0.4
Australia	0.4
China	0.4
Other	0.3
France	0.3
Macau	0.2
Cash and short-term investments	(3.8)

SECTOR ALLOCATION	% OF NAV
Other assets (liabilities)	28.9
Corporate bonds – Banking	18.1
Corporate bonds – Financial services	10.1
Corporate bonds – Healthcare	9.4
Corporate bonds – Technology and electronics	7.8
Corporate bonds – Telecommunications	6.8
Other	4.5
Corporate bonds – Energy	4.3
Corporate bonds – Retail	3.9
Corporate bonds – Capital goods	3.4
Corporate bonds – Consumer goods	3.3
Corporate bonds – Media	1.1
Corporate bonds – Basic industry	0.9
Corporate bonds – Utility	0.8
Corporate bonds – Automotive	0.5
Cash and short-term investments	(3.8)

NET CURRENCY EXPOSURE	% OF NAV
Canadian dollar	102.3
U.S. dollar	(2.3)

* Notional values represent 3.8% of NAV for long bond futures.

** Notional values represent 24.9% of NAV for equity basket swaps.

TOP 25 POSITIONS

Issuer	% OF NAV
Oracle Corp. 2.88% 03-25-2031	0.6
The Goldman Sachs Group Inc. 3.50% 11-16-2026	0.6
Anheuser-Busch Cos. LLC 4.90% 02-01-2046 Callable 2045	0.6
The Goldman Sachs Group Inc. F/R 05-01-2029 Callable 2028	0.5
JPMorgan Chase & Co. F/R 07-23-2024 Callable 2023	0.5
Bank of America Corp. F/R 03-05-2024 Callable 2023	0.5
Wells Fargo & Co. 3.00% 10-23-2026	0.5
Morgan Stanley 4.00% 07-23-2025	0.5
Bank of America Corp. F/R 12-20-2028 Callable 2027	0.5
The Goldman Sachs Group Inc. 4.00% 03-03-2024	0.4
Wells Fargo & Co. 4.10% 06-03-2026	0.4
Dell International LLC 4.90% 10-01-2026	0.4
The Boeing Co. 5.81% 05-01-2050 Callable 2049	0.4
JPMorgan Chase & Co. F/R 10-15-2030 Callable 2029	0.4
Wells Fargo & Co. F/R 06-02-2028	0.4
AerCap Ireland Capital DAC 3.30% 01-30-2032	0.4
Morgan Stanley 3.70% 10-23-2024	0.4
The Goldman Sachs Group Inc. 6.75% 10-01-2037	0.4
CVS Health Corp. 5.05% 03-25-2048 Callable 2047	0.4
Amazon.com Inc. 3.15% 08-22-2027	0.4
AT&T Inc. 2.25% 02-01-2032 Callable 2031	0.4
AbbVie Inc. 2.95% 11-21-2026	0.4
JPMorgan Chase & Co. F/R 05-13-2031	0.4
AerCap Ireland Capital DAC 3.00% 10-29-2028	0.4
Broadcom Inc. 4.30% 11-15-2032	0.4

Top long positions as a percentage of total net asset value **11.2**

Total net asset value of the ETF **\$451.6 million**

The ETF held no short positions at the end of the period.

The investments and percentages may have changed since June 30, 2022, due to the ongoing portfolio transactions of the ETF.



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Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2022

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