

# MACKENZIE US INVESTMENT GRADE CORPORATE BOND INDEX ETF (CAD-HEDGED)

TRADITIONAL FIXED INCOME INDEX ETF

## Quarterly Portfolio Disclosure

As of June 30, 2020

### Summary of Investment Portfolio

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Bonds	97.6
Other assets (liabilities)	2.1
Cash and short-term investments	0.3

<b>Regional Allocation</b>	<b>% of NAV</b>
United States	79.2
United Kingdom	6.4
Belgium	2.6
Other assets (liabilities)	2.1
Switzerland	2.0
Netherlands	1.7
China	1.0
Germany	0.8
Canada	0.7
Japan	0.7
Spain	0.7
Australia	0.6
Colombia	0.6
Cash and short-term investments	0.3
France	0.3
Brazil	0.2
Other	0.1

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate Bonds – Banking	33.0
Corporate Bonds – Healthcare	14.0
Corporate Bonds – Technology and electronics	12.9
Corporate Bonds – Telecommunications	9.5
Corporate Bonds – Consumer goods	6.1
Corporate Bonds – Energy	5.7
Corporate Bonds – Capital goods	5.0
Corporate Bonds – Retail	4.1
Other assets (liabilities)	2.1
Corporate Bonds – Media	2.0
Corporate Bonds – Automotive	1.2
Corporate Bonds – Basic industry	1.2
Corporate Bonds – Utility	1.1
Corporate Bonds – Leisure	0.7
Corporate Bonds – Insurance	0.5
Other	0.6
Cash and short-term investments	0.3

<b>Net Currency Exposure</b>	<b>% of NAV</b>
Canadian dollar	98.3
U.S. dollar	1.7

### Top 25 Positions

<b>Issuer</b>	<b>% of NAV</b>
Morgan Stanley 3.88% 04-29-2024	1.7
Wells Fargo & Co. 3.07% 01-24-2023	1.4
The Goldman Sachs Group Inc. 3.27% 09-29-2025	1.3
Anheuser-Busch Cos. LLC 4.90% 02-01-2046 Callable 2045	1.2
CVS Health Corp. 4.30% 03-25-2028 Callable 2027	1.1
JPMorgan Chase & Co. F/R 12-05-2024 Callable 2023	1.1
International Business Machines Corp. 3.30% 05-15-2026 Callable 2020	1.0
Citigroup Inc. 2.88% 07-24-2023	0.9
Citigroup Inc. 3.89% 01-10-2028 Callable 2027	0.9
Wells Fargo & Co. 3.00% 10-23-2026	0.9
Oracle Corp. 2.65% 07-15-2026	0.9
AT&T Inc. 3.20% 03-01-2022 Callable 2022	0.9
The Boeing Co. 4.88% 05-01-2025 Callable 2025	0.8
Bank of America Corp. F/R 12-20-2023 Callable 2022	0.8
Comcast Corp. 4.15% 10-15-2028	0.8
Anheuser-Busch Cos. LLC 4.00% 04-13-2028 Callable 2028	0.7
CVS Health Corp. 5.05% 03-25-2048 Callable 2047	0.7
The Goldman Sachs Group Inc. 5.75% 01-24-2022	0.7
Bank of America Corp. F/R 03-05-2024 Callable 2023	0.7
International Business Machines Corp. 3.00% 05-15-2024	0.6
Bank of America Corp. F/R 12-20-2028 Callable 2027	0.6
AT&T Inc. 4.30% 02-15-2030	0.6
General Electric Capital International Funding Co. 4.42% 11-15-2035	0.6
JPMorgan Chase & Co. 6.40% 05-15-2038	0.6
The Goldman Sachs Group Inc. F/R 05-01-2029 Callable 2028	0.6

**Top long positions as a percentage of total net asset value** **22.1**

**Total net asset value of the ETF** **\$547.2 million**

*The ETF held no short positions at the end of the period.*

*The investments and percentages may have changed since June 30, 2020, due to the ongoing portfolio transactions of the ETF.*



**MACKENZIE**  
Investments

## **Quarterly Portfolio Disclosure** (cont'd)

As of June 30, 2020

### **Index Provider Disclaimer**

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