

MACKENZIE IVY GLOBAL BALANCED FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	75.6
Bonds	21.0
<i>Bonds</i>	20.5
<i>Long bond futures*</i>	0.3
<i>Short bond futures*</i>	0.2
Cash and short-term investments	3.7
Private funds	0.3
Purchased currency options**	–
Other assets (liabilities)	(0.6)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	57.3
United Kingdom	12.9
Canada	8.0
Japan	3.8
Cash and short-term investments	3.7
Germany	3.6
Other	2.7
Spain	1.9
Mexico	1.4
Switzerland	1.4
Taiwan	1.0
South Korea	1.0
Brazil	0.7
Denmark	0.5
Chile	0.4
China	0.3
Other assets (liabilities)	(0.6)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	14.9
Consumer staples	13.7
Health care	13.1
Consumer discretionary	10.1
Corporate bonds	9.7
Industrials	8.9
Foreign government bonds	8.3
Financials	7.5
Communication services	4.3
Cash and short-term investments	3.7
Materials	3.1
Federal bonds	1.3
Term loans	0.8
Provincial bonds	0.5
Other	0.4
Private funds	0.3
Other assets (liabilities)	(0.6)

* *Notional values represent 0.3% of NAV for long bond futures and –11.1% of NAV for short bond futures.*

** *Notional values represent 0.9% of NAV for purchased currency options.*

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



MACKENZIE
Investments

MACKENZIE IVY GLOBAL BALANCED FUND

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2022

TOP 25 LONG POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie CL Ivy Global Balanced (Fixed Income) LP Series R	8.2
Cash and short-term investments	3.7
Danaher Corp.	3.0
Seven & i Holdings Co. Ltd.	2.9
Johnson & Johnson	2.8
Amcor PLC	2.6
Colgate Palmolive Co.	2.5
Alphabet Inc.	2.5
Compass Group PLC	2.5
RELX PLC	2.4
Reckitt Benckiser Group PLC	2.4
Oracle Corp.	2.3
Admiral Group PLC	2.3
SAP AG	2.1
Roche Holding AG	2.1
The TJX Companies Inc.	2.0
Brookfield Corp.	2.0
CK Hutchison Holdings Ltd.	1.9
Becton, Dickinson and Co.	1.9
Marsh & McLennan Companies Inc.	1.9
Industria de Diseno Textil SA (Inditex)	1.8
Comcast Corp.	1.8
Accenture PLC	1.8
Microsoft Corp.	1.8
W.W. Grainger Inc.	1.8
Top long positions as a percentage of total net asset value	63.0

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
CME Ultra Long-Term U.S. Treasury Bond Futures	—
U.S. 5-Year Note Futures	—
Euro-Schatz Futures	—
Japan 10-Year Government Bond Futures	—
Euro-Bobl Futures	0.1
Euro BTP Futures	0.1
Top short positions as a percentage of total net asset value	0.2
Total net asset value of the Fund	\$1.2 billion

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments