

**Quarterly Portfolio Disclosure**

As of December 31, 2019

**Summary of Investment Portfolio**

<b>Portfolio Allocation</b>	<b>% of NAV</b>
Short-term notes	55.4
Bonds	44.3
Other assets (liabilities)	0.3

<b>Regional Allocation</b>	<b>% of NAV</b>
Canada	99.2
United States	0.5
Other assets (liabilities)	0.3

<b>Sector Allocation</b>	<b>% of NAV</b>
Corporate bonds	43.1
Provincial short-term discount notes	17.6
Commercial paper discount notes	14.9
Bankers' acceptance discount notes	13.0
Corporate short-term discount notes	8.4
Canadian term deposits	1.5
Federal bonds	1.2
Other assets (liabilities)	0.3

**Top 25 Positions**

<b>Issuer</b>	<b>% of NAV</b>
Canadian Imperial Bank of Commerce F/R 04-09-2020	5.9
Royal Bank of Canada F/R 03-23-2020	4.7
Province of Ontario 1.75% 01-15-2020	2.6
National Bank of Canada F/R 06-12-2020	2.5
Canadian Imperial Bank of Commerce 1.88% 03-19-2020	2.3
Toronto Dominion Bank 1.90% 07-20-2020	2.3
Bank of Montreal F/R 10-14-2020	2.2
Enbridge Pipelines Inc. 2.05% 01-14-2020	2.0
Merit Trust 1.86% 02-05-2020	2.0
Bank of Nova Scotia 1.88% 06-05-2020	2.0
Storm King Funding F/R 03-16-2020	1.9
Plaza Trust F/R 04-02-2020	1.9
The Bank of Nova Scotia F/R 04-02-2020	1.9
Bank of Montreal F/R 03-30-2020	1.9
Zeus Receivables Trust F/R 09-25-2020	1.9
Sure Trust 1.88% 03-18-2020	1.9
Sound Trust 1.88% 03-18-2020	1.9
The Toronto-Dominion Bank F/R 10-06-2020	1.9
Bay Street Funding Trust 1.89% 03-12-2020	1.9
Federation des Caisses Desjardins du Quebec F/R 12-17-2020	1.8
Prime Trust 1.88% 03-06-2020	1.8
Province of Ontario 1.77% 01-08-2020	1.8
Canadian Credit Card Trust II 1.83% 03-24-2020	1.7
Central 1 Credit Union F/R 02-05-2021	1.7
Province of Newfoundland 1.77% 01-30-2020	1.7

**Top long positions as a percentage of total net asset value** **56.1**

**Total net asset value of the Fund** **\$851.4 million**

*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*