

# MACKENZIE IVY CANADIAN BALANCED FUND

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	74.8
Bonds	21.0
Bonds	20.9
Short bond futures*	0.1
Cash and short-term investments	1.6
Exchange-traded funds/notes	1.2
Mutual funds	1.0
Other assets (liabilities)	0.3
Private funds	0.1
Purchased currency options**	–

REGIONAL ALLOCATION	% OF NAV
Canada	68.2
United States	22.7
United Kingdom	3.4
Germany	2.4
Cash and short-term investments	1.6
China	0.6
Other	0.5
Other assets (liabilities)	0.3
Australia	0.2
Mexico	0.1

SECTOR ALLOCATION	% OF NAV
Financials	15.8
Information technology	12.0
Corporate bonds	11.4
Consumer discretionary	8.8
Consumer staples	6.6
Industrials	6.3
Communication services	6.2
Utilities	5.7
Health care	5.2
Energy	5.1
Provincial bonds	5.0
Federal bonds	4.0
Materials	3.1
Cash and short-term investments	1.6
Other	1.6
Exchange-traded funds/notes	1.2
Other assets (liabilities)	0.3
Private funds	0.1

\* Notional values represent –5.9% of NAV for short bond futures.

\*\* Notional values represent 0.4% of NAV for purchased currency options.

### TOP 25 LONG POSITIONS

Issuer	% OF NAV
Intact Financial Corp.	3.5
Royal Bank of Canada	3.4
Dollarama Inc.	3.1
TELUS Corp.	2.9
Alimentation Couche Tard Inc.	2.9
Microsoft Corp.	2.9
Brookfield Corp.	2.7
The Toronto-Dominion Bank	2.6
Visa Inc.	2.6
Emera Inc.	2.5
Alphabet Inc.	2.5
SAP AG	2.4
Restaurant Brands International Inc.	2.4
Johnson & Johnson	2.2
CGI Inc.	2.1
CCL Industries Inc.	1.9
Compass Group PLC	1.9
The Williams Companies Inc.	1.9
Pembina Pipeline Corp.	1.8
Waste Connections Inc.	1.8
Canadian National Railway Co.	1.8
American Electric Power Co. Inc.	1.7
Cash and short-term investments	1.6
Danaher Corp.	1.6
The Bank of Nova Scotia	1.6

Top long positions as a percentage of total net asset value	<b>58.3</b>
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### TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	–
Euro-Bobl Futures	0.1

Top short positions as a percentage of total net asset value	<b>0.1</b>
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Total net asset value of the Fund	<b>\$612.9 million</b>
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The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments