

MACKENZIE CANADIAN SHORT TERM INCOME FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Bonds | 94.3 |
| <i>Bonds</i> | 94.2 |
| <i>Short bond futures*</i> | 0.1 |
| Mutual funds | 1.9 |
| Exchange-traded funds/notes | 1.5 |
| Cash and short-term investments | 1.4 |
| Other assets (liabilities) | 0.6 |
| Equities | 0.3 |
| Purchased currency options** | – |

| REGIONAL ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Canada | 88.9 |
| United States | 7.4 |
| Cash and short-term investments | 1.4 |
| Other assets (liabilities) | 0.6 |
| China | 0.5 |
| United Kingdom | 0.4 |
| Japan | 0.3 |
| Peru | 0.1 |
| Luxembourg | 0.1 |
| Australia | 0.1 |
| Netherlands | 0.1 |
| Other | 0.1 |

| SECTOR ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Corporate bonds | 43.3 |
| Federal bonds | 40.5 |
| Provincial bonds | 9.0 |
| Mutual funds | 1.9 |
| Exchange-traded funds/notes | 1.5 |
| Cash and short-term investments | 1.4 |
| Mortgage backed | 0.8 |
| Other assets (liabilities) | 0.6 |
| Term loans | 0.5 |
| Financials | 0.3 |
| Supra-national bonds | 0.1 |
| Other | 0.1 |

* Notional values represent –3.0% of NAV for short bond futures.

** Notional values represent 0.4% of NAV for purchased currency options.

TOP 25 LONG POSITIONS

| Issuer/Underlying Fund | % OF NAV |
|--|----------|
| Government of Canada 2.75% 08-01-2024 | 15.4 |
| Canada Housing Trust 2.25% 12-15-2025 | 8.6 |
| Government of Canada 0.50% 09-01-2025 | 6.7 |
| Canada Housing Trust 1.95% 12-15-2025 | 5.1 |
| Province of Ontario 2.60% 06-02-2025 | 2.8 |
| Province of Quebec 2.75% 09-01-2025 | 2.4 |
| Government of Canada 2.00% 06-01-2032 | 2.1 |
| Canadian Imperial Bank of Commerce 2.75% 03-07-2025 | 1.6 |
| Government of Canada 4.25% 12-01-2026 Real Return | 1.4 |
| Cash and short-term investments | 1.4 |
| Mackenzie Credit Absolute Return Fund Series R | 1.4 |
| Rogers Communications Inc. 3.10% 04-15-2025 | 1.2 |
| Province of Ontario 3.60% 03-08-2028 | 1.0 |
| Bell Canada Inc. 3.60% 09-29-2027 Callable 2027 | 1.0 |
| Bank of Montreal 1.76% 03-10-2026 | 1.0 |
| Mackenzie Canadian Short-Term Bond Index ETF | 0.9 |
| Hydro One Inc. 2.54% 04-05-2024 Callable 2024 | 0.9 |
| Manulife Financial Corp. F/R 05-09-2028 Callable 2023 | 0.9 |
| Province of Quebec 2.25% 02-22-2024 | 0.8 |
| OPB Finance Trust 2.98% 01-25-2027 | 0.8 |
| AltaLink LP 3.40% 06-06-2024 Callable 2024 | 0.8 |
| National Bank of Canada F/R 08-18-2026 Callable 2025 | 0.8 |
| Fédération des Caisses Desjardins du Québec F/R 05-26-2030 | 0.8 |
| Callable 2025 | 0.8 |
| The Toronto-Dominion Bank 4.21% 06-01-2027 | 0.8 |
| Wells Fargo & Co. 2.98% 05-19-2026 | 0.7 |

| | |
|---|------|
| Top long positions as a percentage of total net asset value | 61.3 |
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TOP 25 SHORT POSITIONS

| Issuer | % OF NAV |
|---------------------------------------|----------|
| Japan 10-Year Government Bond Futures | 0.1 |

| | |
|--|-----|
| Top short positions as a percentage of total net asset value | 0.1 |
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|-----------------------------------|-----------------|
| Total net asset value of the Fund | \$348.7 million |
|-----------------------------------|-----------------|

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.