

MACKENZIE BLUEWATER CANADIAN GROWTH BALANCED FUND

(Formerly Mackenzie Canadian Growth Balanced Fund)

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	62.5
Bonds	23.2
Bonds	23.1
Short bond futures*	0.1
Cash and short-term investments	11.7
Exchange-traded funds/notes	1.3
Mutual funds	0.8
Other assets (liabilities)	0.4
Private funds	0.1
Purchased currency options**	–

REGIONAL ALLOCATION	% OF NAV
Canada	53.1
United States	29.3
Cash and short-term investments	11.7
United Kingdom	1.8
Switzerland	1.4
France	1.2
Philippines	0.5
Other assets (liabilities)	0.4
Australia	0.1
China	0.1
Other	0.1
Mexico	0.1
Japan	0.1
Chile	0.1

SECTOR ALLOCATION	% OF NAV
Industrials	16.6
Corporate bonds	12.0
Cash and short-term investments	11.7
Information technology	11.2
Financials	9.4
Health care	8.1
Consumer discretionary	5.8
Provincial bonds	5.4
Federal bonds	5.0
Materials	3.3
Communication services	3.0
Consumer staples	2.8
Real estate	2.3
Exchange-traded funds/notes	1.3
Mutual funds	0.8
Other	0.8
Other assets (liabilities)	0.4
Private funds	0.1

* Notional values represent –6.1% of NAV for short bond futures.

** Notional values represent 0.4% of NAV for purchased currency options.

TOP 25 LONG POSITIONS	% OF NAV
Issuer	
Cash and short-term investments	11.7
Stantec Inc.	3.6
Aon PLC	3.0
TELUS Corp.	3.0
Royal Bank of Canada	3.0
Accenture PLC	2.6
Keysight Technologies Inc.	2.6
Intact Financial Corp.	2.6
Canadian National Railway Co.	2.5
Danaher Corp.	2.5
ON Semiconductor Corp.	2.4
Thomson Reuters Corp.	2.4
Premium Brands Holdings Corp.	2.4
Becton, Dickinson and Co.	2.3
Jacobs Solutions Inc.	2.3
Dollarama Inc.	2.1
CAE Inc.	2.0
Thermo Fisher Scientific Inc.	2.0
Boyd Group Services Inc.	1.9
BRP Inc.	1.8
Nutrien Ltd.	1.7
Amphenol Corp.	1.7
Linde PLC	1.6
Schneider Electric SE	1.4
Alcon Inc.	1.4
Top long positions as a percentage of total net asset value	66.5

TOP 25 SHORT POSITIONS	% OF NAV
Issuer	
Japan 10-Year Government Bond Futures	–
Euro-Bobl Futures	0.1
Top short positions as a percentage of total net asset value	0.1
Total net asset value of the Fund	\$5.1 billion

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments