

MACKENZIE INCOME FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	68.6
<i>Bonds</i>	68.2
<i>Short bond futures*</i>	0.4
Equities	30.0
Other assets (liabilities)	0.9
Private funds	0.4
Cash and short-term investments	0.1
Purchased currency options**	—

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	69.8
United States	18.8
Other	3.7
United Kingdom	1.4
Other assets (liabilities)	0.9
Germany	0.8
Japan	0.7
China	0.7
Netherlands	0.7
France	0.6
Switzerland	0.5
Mexico	0.4
Brazil	0.3
Australia	0.3
Hong Kong	0.3
Cash and short-term investments	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	35.0
Provincial bonds	15.7
Federal bonds	13.5
Financials	8.9
Energy	3.6
Information technology	3.3
Industrials	3.1
Foreign government bonds	2.8
Health care	2.7
Materials	2.6
Other	2.3
Consumer staples	2.1
Consumer discretionary	1.4
Communication services	1.0
Other assets (liabilities)	0.9
Utilities	0.6
Private funds	0.4
Cash and short-term investments	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 LONG POSITIONS

Issuer/Underlying Fund	% OF NAV
Government of Canada 1.50% 12-01-2031	4.8
Government of Canada 2.00% 06-01-2032	3.4
Province of Ontario 3.75% 12-02-2053	3.1
Province of Ontario 3.75% 06-02-2032	2.9
Government of Canada 2.75% 08-01-2024	1.9
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.8
Mackenzie North American Corporate Bond Fund Series R	1.7
Province of Quebec 4.40% 12-01-2055	1.5
Government of Canada 1.50% 06-01-2031	1.5
Royal Bank of Canada	1.4
Province of Alberta 3.10% 06-01-2050	1.3
Mackenzie Canadian Aggregate Bond Index ETF	1.1
Province of Quebec 3.25% 09-01-2032	1.0
Mackenzie Credit Absolute Return Fund Series R	1.0
Province of Alberta 2.95% 06-01-2052	0.9
The Toronto-Dominion Bank	0.9
Bank of Montreal	0.8
Sun Life Financial Inc.	0.7
Canadian Pacific Railway Ltd.	0.6
Government of Canada 0.50% 12-01-2050	0.6
United States Treasury 2.75% 08-15-2032	0.6
Intact Financial Corp.	0.6
Canadian National Railway Co.	0.5
Mackenzie Global Sustainable Bond ETF	0.5
Province of British Columbia 1.55% 06-18-2031	0.5

Top long positions as a percentage of total net asset value	35.6
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TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Japan 10-Year Government Bond Futures	0.2
Euro-Bobl Futures	0.2

Top short positions as a percentage of total net asset value	0.4
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Total net asset value of the Fund	\$1.5 billion
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* Notional values represent –16.5% of NAV for short bond futures.

** Notional values represent 1.1% of NAV for purchased currency options.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.