

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	100.0
Other assets (liabilities)	0.1
Cash and short-term investments	(0.1)

Regional Allocation	% of NAV
United States	50.3
Japan	10.1
United Kingdom	6.3
Switzerland	5.2
Netherlands	4.7
Hong Kong	4.5
France	4.0
Canada	3.9
Spain	3.1
South Korea	3.0
China	2.2
Germany	2.1
Luxembourg	0.6
Other assets (liabilities)	0.1
Cash and short-term investments	(0.1)

Sector Allocation	% of NAV
Financials	21.7
Health care	19.5
Industrials	14.9
Information technology	13.8
Communication services	9.1
Consumer staples	7.2
Energy	6.0
Consumer discretionary	5.3
Real estate	2.5
Other assets (liabilities)	0.1
Cash and short-term investments	(0.1)

Net Currency Exposure	% of NAV
U.S. dollar	49.8
Euro	10.9
Japanese yen	10.1
Canadian dollar	8.2
Hong Kong dollar	6.7
British pound	6.1
Swiss franc	5.2
South Korean won	3.0

Top 25 Positions

Issuer	% of NAV
Bank of America Corp.	5.2
Citigroup Inc.	5.2
Wells Fargo & Co.	5.0
Hitachi Ltd.	3.5
Sanofi	3.3
Oracle Corp.	3.3
Ferrovial SA	3.1
Berkshire Hathaway Inc.	3.1
Royal Dutch Shell PLC	3.1
Samsung Electronics Co. Ltd.	3.0
Discovery Communications Inc.	3.0
Zimmer Biomet Holdings Inc.	2.9
Philip Morris International Inc.	2.7
Union Pacific Corp.	2.6
Compagnie Financière Richemont SA	2.5
Hang Lung Properties Ltd.	2.5
Mitsubishi Electric Corp.	2.4
Johnson & Johnson	2.4
Becton, Dickinson and Co.	2.3
Liberty Global PLC	2.3
China Mobile Ltd.	2.2
CVS Health Corp.	2.1
Bayer AG	2.1
Standard Chartered PLC	2.0
BorgWarner Inc.	2.0

Top long positions as a percentage of total net asset value **73.8**

Total net asset value of the Fund **\$208.8 million**

*The Fund held no short positions at the end of the period.
The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*