

MACKENZIE CANADIAN DIVIDEND FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.7
Cash and short-term investments	0.9
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.5
Mutual funds	0.1

REGIONAL ALLOCATION	% OF NAV
Canada	78.5
United States	16.2
Cash and short-term investments	0.9
Other assets (liabilities)	0.8
United Kingdom	0.5
Germany	0.5
Philippines	0.4
Japan	0.4
France	0.3
Netherlands	0.3
Switzerland	0.3
Other	0.2
Hong Kong	0.2
Denmark	0.2
Singapore	0.1
Taiwan	0.1
Spain	0.1

SECTOR ALLOCATION	% OF NAV
Financials	35.6
Energy	15.5
Industrials	8.8
Communication services	7.1
Materials	6.2
Utilities	5.6
Information technology	5.5
Consumer staples	4.5
Health care	3.9
Consumer discretionary	3.2
Real estate	1.8
Cash and short-term investments	0.9
Other assets (liabilities)	0.8
Exchange-traded funds/notes	0.5
Mutual funds	0.1

TOP 25 POSITIONS	% OF NAV
Issuer	
Royal Bank of Canada	7.1
The Toronto-Dominion Bank	5.8
Bank of Montreal	4.1
Sun Life Financial Inc.	3.9
TELUS Corp.	3.7
TC Energy Corp.	3.3
Intact Financial Corp.	3.1
Enbridge Inc.	2.9
Manulife Financial Corp.	2.9
The Bank of Nova Scotia	2.8
Canadian Natural Resources Ltd.	2.6
Canadian National Railway Co.	2.5
Suncor Energy Inc.	2.4
Nutrien Ltd.	2.0
Canadian Pacific Railway Ltd.	1.9
Pembina Pipeline Corp.	1.5
Emera Inc.	1.5
Brookfield Corp.	1.5
CCL Industries Inc.	1.4
Open Text Corp.	1.4
Brookfield Infrastructure Partners LP	1.3
Rogers Communications Inc.	1.3
Restaurant Brands International Inc.	1.2
ARC Resources Ltd.	1.2
Fortis Inc.	1.1

Top long positions as a percentage of total net asset value	64.4
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Total net asset value of the Fund	\$2.5 billion
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments