

# MACKENZIE STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	49.7
Bonds	46.9
<i>Bonds</i>	46.5
<i>Short bond futures*</i>	0.4
<i>Purchased options**</i>	–
<i>Written options**</i>	–
Cash and short-term investments	3.5
Private funds	0.2
Purchased currency options <sup>†</sup>	–
Other assets (liabilities)	(0.3)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	43.7
United States	36.9
Other	4.3
Cash and short-term investments	3.5
United Kingdom	1.6
Netherlands	1.5
France	1.4
Germany	1.4
Japan	1.2
Mexico	1.2
Luxembourg	0.9
China	0.8
Denmark	0.5
Brazil	0.5
Spain	0.5
Switzerland	0.4
Other assets (liabilities)	(0.3)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	34.2
Financials	14.4
Information technology	6.1
Energy	5.7
Foreign government bonds	5.3
Industrials	5.2
Materials	4.0
Health care	4.0
Consumer staples	3.6
Cash and short-term investments	3.5
Term loans	3.1
Federal bonds	3.0
Consumer discretionary	2.8
Other	2.2
Communication services	1.9
Utilities	1.1
Private funds	0.2
Other assets (liabilities)	(0.3)

\* Notional values represent –22.9% of NAV for short bond futures.

\*\* Notional values represent 0.3% of NAV for purchased options and –0.3% of NAV for written options.

† Notional values represent 1.5% of NAV for purchased currency options.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



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## Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2022

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>		<b>Issuer</b>	
Mackenzie CL Strategic Income (Fixed Income) LP Series R	16.6	U.S. 5-Year Note Futures	–
Mackenzie Global High Yield Fixed Income ETF	5.9	iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$64.00 Exp. 02-17-2023	–
Cash and short-term investments	2.9	iShares iBoxx \$ High Yield Corporate Bond ETF Written Put Option @ \$63.00 Exp. 01-20-2023	–
Royal Bank of Canada	2.3	Euro-Schatz Futures	–
The Toronto-Dominion Bank	1.4	Euro BTP Futures	–
Government of Canada 1.75% 12-01-2053	1.4	Euro-Bobl Futures	0.2
Bank of Montreal	1.3	Japan 10-Year Government Bond Futures	0.2
Sun Life Financial Inc.	1.2		
Canadian Pacific Railway Ltd.	1.0	<b>Top short positions as a percentage of total net asset value</b>	<b>0.4</b>
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.0		
Government of Canada 1.50% 06-01-2031	1.0	<b>Total net asset value of the Fund</b>	<b>\$1.6 billion</b>
Microsoft Corp.	0.9		
Intact Financial Corp.	0.9		
Canadian National Railway Co.	0.9		
Mackenzie Credit Absolute Return Fund Series R	0.9		
Manulife Financial Corp.	0.8		
Suncor Energy Inc.	0.8		
Canadian Natural Resources Ltd.	0.8		
Chevron Corp.	0.8		
TC Energy Corp.	0.8		
Enbridge Inc.	0.7		
TELUS Corp.	0.7		
Open Text Corp.	0.7		
Johnson & Johnson	0.7		
United States Treasury 0.13% 02-15-2052 Inflation Indexed	0.7		
<b>Top long positions as a percentage of total net asset value</b>	<b>47.1</b>		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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