

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

| Portfolio Allocation | % of NAV |
|---------------------------------|-----------------|
| Equities | 95.4 |
| Cash and short-term investments | 3.9 |
| Mutual funds | 0.7 |

| Regional Allocation | % of NAV |
|---------------------------------|-----------------|
| United States | 49.0 |
| Germany | 7.2 |
| Switzerland | 7.1 |
| Japan | 5.6 |
| Other | 5.4 |
| France | 4.5 |
| United Kingdom | 4.4 |
| Cash and short-term investments | 3.9 |
| Netherlands | 3.1 |
| China | 2.8 |
| Hong Kong | 2.6 |
| Denmark | 1.7 |
| Spain | 1.5 |
| Luxembourg | 1.2 |

| Sector Allocation | % of NAV |
|---------------------------------|-----------------|
| Financials | 16.4 |
| Information technology | 16.3 |
| Health care | 15.4 |
| Consumer staples | 13.7 |
| Industrials | 12.1 |
| Consumer discretionary | 8.4 |
| Materials | 6.8 |
| Energy | 4.4 |
| Cash and short-term investments | 3.9 |
| Communication services | 1.1 |
| Real estate | 0.8 |
| Mutual funds | 0.7 |

| Net Currency Exposure | % of NAV |
|------------------------------|-----------------|
| U.S. dollar | 51.0 |
| Euro | 13.3 |
| Canadian dollar | 11.6 |
| Swiss franc | 5.7 |
| Japanese yen | 5.6 |
| Hong Kong dollar | 3.6 |
| British pound | 2.7 |
| Danish krone | 1.7 |
| Taiwanese dollar | 1.2 |
| Renminbi | 1.0 |
| Swedish krona | 1.0 |
| Norwegian krone | 0.9 |
| Brazilian real | 0.7 |

Top 25 Positions

| Issuer | % of NAV |
|----------------------------------|-----------------|
| Cash and short-term investments | 3.9 |
| Microsoft Corp. | 2.9 |
| Nestlé SA | 2.6 |
| Becton, Dickinson and Co. | 2.5 |
| JPMorgan Chase & Co. | 2.3 |
| Deutsche Boerse AG | 2.3 |
| Safran SA | 2.2 |
| The Sherwin-Williams Co. | 2.0 |
| Roche Holding AG | 2.0 |
| United Technologies Corp. | 1.9 |
| Philip Morris International Inc. | 1.9 |
| Kinder Morgan Inc. | 1.8 |
| Koninklijke Philips NV | 1.8 |
| Apple Inc. | 1.8 |
| Novo Nordisk AS | 1.7 |
| Johnson & Johnson | 1.7 |
| Lockheed Martin Corp. | 1.6 |
| Dentsply Sirona Inc. | 1.6 |
| Moody's Corp. | 1.6 |
| Sika AG | 1.6 |
| Air Liquide SA | 1.6 |
| Equifax Inc. | 1.5 |
| Aena SA | 1.5 |
| CME Group Inc. | 1.5 |
| Broadcom Inc. | 1.5 |

Top long positions as a percentage of total net asset value **49.3**

Total net asset value of the Fund **\$2.8 billion**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

