

SYMMETRY CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	52.8
<i>Bonds</i>	51.3
<i>Long bond futures*</i>	1.5
Equities	35.4
<i>Equities</i>	31.9
<i>Long equity futures*</i>	3.5
<i>Short equity futures*</i>	–
Cash and short-term investments**	9.4
Other assets (liabilities)	2.2
Commodities	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	42.4
United States	30.5
Cash and short-term investments**	9.4
Other	7.3
Other assets (liabilities)	2.2
United Kingdom	1.9
France	1.0
Japan	0.9
China	0.8
Netherlands	0.8
Germany	0.7
Australia	0.6
Switzerland	0.5
Brazil	0.4
Mexico	0.3
India	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	32.9
Federal bonds	9.6
Cash and short-term investments**	9.4
Financials	6.8
Other	6.6
Provincial bonds	5.2
Information technology	4.5
Foreign government bonds	3.9
Industrials	3.6
Energy	3.3
Health care	3.1
Materials	2.5
Consumer discretionary	2.4
Consumer staples	2.2
Other assets (liabilities)	2.2
Communication services	1.8

* Notional values represent 1.5% of NAV for long bond futures, 3.5% of NAV for long equity futures and –2.0% of NAV for short equity futures.

** A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



MACKENZIE
Investments

SYMMETRY CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2022

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
Issuer/Underlying Fund		Issuer	
Mack Canadian Bond Pool Series R	26.4	FTSE 100 Index Futures	—
Mack Canadian Equity Pool Series R	10.2	Mini MSCI Emerging Markets Index Futures	—
Mack US Equity Pool Series R	9.6	Yen-Denominated Nikkei 225 Futures	—
Mackenzie North American Corporate Bond Fund Series R	8.6	S&P/TSX 60 Index Futures	—
Mackenzie Sovereign Bond Fund Series R	6.4	S&P 500 E-mini Futures	—
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	6.1		
Mack Comprehensive Equity Pool Series R	5.9	Top short positions as a percentage of total net asset value	—
Cash and short-term investments	4.5		
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.5	Total net asset value of the Fund	\$1.3 billion
Mackenzie Global Macro Fund Series R	3.5		
Mackenzie Canadian Money Market Fund Series R	2.4		
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1.9		
Mackenzie Global Dividend Fund Series R	1.5		
Mack EAFE Equity Pool Series R	1.4		
Mack Global Bond Pool Series R	1.1		
Mackenzie Multi-Strategy Absolute Return Fund Series R	0.9		
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.7		
Mackenzie International Quantitative Large Cap Fund Series R	0.7		
Mackenzie Emerging Markets Large Cap Fund Series R	0.7		
Mackenzie Emerging Markets Small Cap Fund Series R	0.6		
Mackenzie Global Inflation-Linked Fund Series R	0.6		
Mackenzie International Dividend Fund Series R	0.3		
Mackenzie Broad Risk Premia Collection Fund Series R	0.3		
Mackenzie Private Equity Replication Fund Series R	0.2		
Mackenzie US Quantitative Large Cap Fund Series R	0.2		
Top long positions as a percentage of total net asset value	98.2		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.