

MACKENZIE NORTH AMERICAN CORPORATE BOND FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	89.5
Cash and short-term investments	6.3
Equities	1.6
Private funds	1.3
Other assets (liabilities)	1.3

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	48.9
Canada	29.5
Cash and short-term investments	6.3
Other	2.9
Luxembourg	1.6
United Kingdom	1.6
Brazil	1.3
Other assets (liabilities)	1.3
Netherlands	1.1
China	1.1
Mexico	0.9
France	0.7
Colombia	0.6
Spain	0.6
Israel	0.6
Chile	0.5
Italy	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	37.4
Corporate bonds – Energy	16.4
Corporate bonds – Financial	9.9
Corporate bonds – Communication	7.4
Corporate bonds – Infrastructure	6.4
Cash and short-term investments	6.3
Term loans	5.8
Other	1.8
Corporate bonds – Real estate	1.7
Financials	1.4
Foreign government bonds	1.3
Other assets (liabilities)	1.3
Private funds	1.3
Corporate bonds – Federal	0.9
Mortgage backed	0.5
Energy	0.1
Communication services	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Cash and short-term investments	5.9
Mackenzie Global Sustainable High Yield Bond Fund Series R	2.8
Mackenzie Global High Yield Fixed Income ETF	1.8
Mackenzie Emerging Markets Local Currency Bond Index ETF	1.3
Keyera Corp. F/R 06-13-2079 Callable 2029	1.1
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	1.1
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.0
Videotron Ltd. 3.63% 06-15-2028	0.9
Northleaf Private Credit II LP ⁽¹⁾	0.9
Minerva Merger Sub Inc. 6.50% 02-15-2030	0.8
Jazz Pharmaceuticals PLC 4.38% 01-15-2029	0.8
Merck & Co. Inc. 5.13% 04-30-2031	0.8
Weatherford International Ltd. 8.63% 04-30-2030	0.7
Rogers Communications Inc. F/R 03-15-2082	0.7
Go Daddy Operating Co. LLC 3.50% 03-01-2029	0.7
TransCanada Trust F/R 05-18-2077 Callable 2027	0.7
Vermilion Energy Inc. 6.88% 05-01-2030	0.7
The Toronto-Dominion Bank F/R 10-31-2170	0.7
Chevron USA Inc. 2.34% 08-12-2050	0.7
Capital Power Corp. F/R 09-09-2082	0.6
Fair Isaac Corp. 4.00% 06-15-2028 Callable 2022	0.6
Uber Technologies Inc. 8.00% 11-01-2026 Callable 2022	0.6
Sealed Air Corp. 5.00% 04-15-2029	0.6
Parkland Corp. 4.38% 03-26-2029	0.6
Centene Corp. 3.38% 02-15-2030 Callable 2028	0.6

Top long positions as a percentage of total net asset value	27.7
Total net asset value of the Fund	\$1.1 billion

(1) The issuer of this security is related to the Manager.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments