

# MACKENZIE MONTHLY INCOME CONSERVATIVE PORTFOLIO

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	56.6
<i>Bonds</i>	56.3
<i>Short bond futures</i>	0.3
Equities	33.5
<i>Equities</i>	32.8
<i>Purchased options</i>	0.7
Cash and short-term investments	6.6
Commodities	2.0
Other assets (liabilities)	1.0
Mutual funds	0.3

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	45.1
United States	33.2
Cash and short-term investments	6.6
Other	3.6
United Kingdom	1.5
Australia	1.3
Switzerland	1.2
Germany	1.1
Japan	1.0
Other assets (liabilities)	1.0
France	0.9
Mexico	0.7
Denmark	0.7
China	0.6
Netherlands	0.5
Sweden	0.5
Brazil	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	27.3
Federal bonds	15.4
Financials	7.8
Cash and short-term investments	6.6
Foreign government bonds	6.4
Information technology	5.3
Provincial bonds	5.0
Other	4.9
Health care	4.0
Industrials	3.9
Consumer discretionary	2.6
Energy	2.4
Commodities	2.0
Consumer staples	2.0
Materials	1.9
Communication services	1.5
Other assets (liabilities)	1.0

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie Global Equity Income Fund Series R	33.3
Mackenzie Unconstrained Fixed Income Fund Series R	29.1
Mackenzie Canadian Bond Fund Series R	21.2
Mackenzie Sovereign Bond Fund Series R	12.2
Mackenzie Gold Bullion Fund Series R	2.0
Mackenzie Global Inflation-Linked Fund Series R	1.8
Cash and short-term investments	–
<b>Top long positions as a percentage of total net asset value</b>	<b>99.6</b>

Total net asset value of the Fund **\$1.5 billion**

*The Fund held no direct short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).*

*The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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