

MACKENZIE USD ULTRA SHORT DURATION INCOME FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	97.3
Cash and short-term investments	2.1
Other assets (liabilities)	0.5
Equities	0.1

REGIONAL ALLOCATION	% OF NAV
United States	76.3
Canada	15.2
United Kingdom	3.1
Cash and short-term investments	2.1
Germany	1.8
Japan	1.0
Other assets (liabilities)	0.5

SECTOR ALLOCATION	% OF NAV
Corporate bonds	97.1
Cash and short-term investments	2.1
Other assets (liabilities)	0.5
Term loans	0.2
Financials	0.1

TOP 25 POSITIONS

% OF NAV

Issuer	% OF NAV
AT&T Inc. F/R 03-25-2024	3.7
Toyota Motor Credit Corp. 2.63% 01-10-2023	3.4
New York Life Global Funding F/R 01-10-2023	3.2
Verizon Communications Inc. F/R 03-20-2026	3.2
General Motors Financial Co. Inc. F/R 01-05-2023	3.1
American Honda Finance Corp. 2.05% 01-10-2023	3.1
John Deere Financial Inc. F/R 07-10-2023	3.1
HSBC Holdings PLC 3.60% 05-25-2023	3.1
Hyundai Capital America 4.13% 06-08-2023	3.1
Royal Bank of Canada 3.70% 10-05-2023	3.1
Bank of America Corp. F/R 06-14-2024	3.1
The Bank of New York Mellon Corp. 0.50% 04-26-2024	3.0
National Bank of Canada 2.10% 02-01-2023	2.9
JPMorgan Chase & Co. 2.70% 05-18-2023	2.9
Microsoft Corp. 3.63% 12-15-2023	2.9
Caterpillar Financial Services Corp. 0.65% 07-07-2023	2.8
Kellogg Co. 2.65% 12-01-2023	2.8
The Goldman Sachs Group Inc. 1.22% 12-06-2023	2.8
Wells Fargo & Co. 3.45% 02-13-2023	2.8
Amazon.com Inc. 0.25% 05-12-2023	2.6
NextEra Energy Capital Holdings Inc. F/R 03-01-2023	2.6
Enbridge Inc. F/R 02-17-2023	2.6
MetLife Inc. 4.37% 09-15-2023	2.6
Rogers Communications Inc. 3.00% 03-15-2023	2.6
Morgan Stanley F/R 11-10-2023	2.6

Top long positions as a percentage
of total net asset value

73.7

Total net asset value of the Fund

US\$19.1 million

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments