

MACKENZIE MAXIMUM DIVERSIFICATION US INDEX FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio of the Underlying ETF*

PORTFOLIO ALLOCATION	% OF NAV
Equities	99.7
Other assets (liabilities)	0.3

REGIONAL ALLOCATION	% OF NAV
United States	96.4
China	1.3
Israel	0.9
Ireland	0.4
Switzerland	0.3
Other assets (liabilities)	0.3
United Kingdom	0.1
Bermuda	0.1
Netherlands	0.1
Sweden	0.1

SECTOR ALLOCATION	% OF NAV
Health care	31.3
Consumer staples	15.3
Information technology	12.5
Financials	9.3
Consumer discretionary	8.9
Communication services	8.7
Industrials	3.4
Real estate	3.4
Energy	3.3
Materials	3.2
Utilities	0.4
Other assets (liabilities)	0.3

TOP 25 POSITIONS OF THE UNDERLYING ETF* % OF NAV

Issuer	% OF NAV
Anylam Pharmaceuticals Inc.	1.6
Merck & Co. Inc.	1.6
Pfizer Inc.	1.6
Johnson & Johnson	1.5
Moderna Inc.	1.5
Eli Lilly and Co.	1.5
Schlumberger Ltd.	1.5
Newmont Goldcorp Corp.	1.5
Gilead Sciences Inc.	1.5
The Kroger Co.	1.5
Dollar Tree Inc.	1.5
Biogen Inc.	1.5
UnitedHealth Group Inc.	1.4
Regeneron Pharmaceuticals Inc.	1.4
General Mills Inc.	1.3
Yum China Holdings Inc.	1.3
Apple Inc.	1.3
AbbVie Inc.	1.3
Church & Dwight Co. Inc.	1.1
Alphabet Inc.	1.1
Halliburton Co.	1.1
Kellogg Co.	1.1
Bristol-Myers Squibb Co.	1.0
The Clorox Co.	1.0
EPAM Systems Inc.	0.9

Top long positions as a percentage of total net asset value	33.6
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Total net asset value of the Underlying ETF	\$147.6 million
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Total net asset value of the Fund	\$43.3 million
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* The Fund is currently fully invested in Mackenzie Maximum Diversification US Index ETF (the "Underlying ETF"). For the prospectus and other information about the Underlying ETF, visit www.mackenzieinvestments.com or www.sedar.com.

The Underlying ETF held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund and the Underlying ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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MACKENZIE MAXIMUM DIVERSIFICATION US INDEX FUND

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2022

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