

Quarterly Portfolio Disclosure

As of December 31, 2019

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.9
Cash and short-term investments	0.6
Exchange-traded funds/notes	0.5

Regional Allocation	% of NAV
United States	64.8
France	8.0
Canada	5.3
United Kingdom	4.3
Netherlands	4.3
Australia	3.5
Sweden	2.9
Germany	2.8
Denmark	0.8
Other	0.7
Cash and short-term investments	0.6
Norway	0.5
Finland	0.4
Spain	0.4
Switzerland	0.4
Hong Kong	0.3

Sector Allocation	% of NAV
Financials	20.4
Information technology	16.6
Consumer discretionary	15.5
Consumer staples	13.1
Health care	11.6
Utilities	6.2
Industrials	6.2
Communication services	4.5
Materials	3.4
Real estate	1.4
Cash and short-term investments	0.6
Exchange-traded funds/notes	0.5

The Fund did not hedge its foreign currency exposure at the end of the period.

Top 25 Positions

Issuer	% of NAV
Microsoft Corp.	4.6
Best Buy Co. Inc.	2.2
The Estée Lauder Companies Inc.	2.2
Ulta Beauty Inc.	2.1
Kellogg Co.	2.1
Lululemon Athletica Inc.	2.0
American Water Works Co. Inc.	2.0
Wolters Kluwer NV	2.0
Bank of America Corp.	2.0
Texas Instruments Inc.	2.0
Principal Financial Group Inc.	2.0
Fortis Inc.	1.9
Intuit Inc.	1.8
Johnson & Johnson	1.7
Koninklijke DSM NV	1.7
Voya Financial Inc.	1.6
Quest Diagnostics Inc.	1.5
Visa Inc.	1.5
The Procter & Gamble Co.	1.4
Autodesk Inc.	1.4
Starbucks Corp.	1.3
The Hershey Co.	1.3
The Coca-Cola Co.	1.2
The Walt Disney Co.	1.2
Kering	1.1

Top long positions as a percentage of total net asset value **45.8**

Total net asset value of the Fund **\$12.9 million**

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2019, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.