

MACKENZIE CHINAAMC ALL CHINA EQUITY FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.3
Cash and short-term investments	3.7

REGIONAL ALLOCATION	% OF NAV
China	91.2
Cash and short-term investments	3.7
Netherlands	2.2
Hong Kong	1.6
Australia	1.3

SECTOR ALLOCATION	% OF NAV
Consumer staples	20.4
Consumer discretionary	18.1
Information technology	13.5
Communication services	10.3
Financials	8.9
Health care	7.6
Industrials	7.5
Real estate	3.8
Cash and short-term investments	3.7
Materials	3.5
Energy	2.3
Utilities	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
Tianjin Zhonghuan Semiconductor Co. Ltd.	9.4
Kweichow Moutai Co. Ltd.	9.3
Tencent Holdings Ltd.	9.3
China Merchants Bank Co. Ltd.	4.2
Chongqing Brewery Co. Ltd.	4.1
Cash and short-term investments	3.7
Alibaba Group Holding Ltd.	3.4
Pinduoduo Inc.	3.3
Contemporary Amperex Technology Co. Ltd.	3.1
Anhui Yingjia Distillery Co. Ltd.	2.7
Lepu Medical Technology Beijing Co. Ltd.	2.7
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2.4
Midea Group Co. Ltd.	2.3
Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	2.2
Shenzhou International Group Holdings Ltd.	2.2
ASML Holding NV	2.2
Bank of Ningbo Co. Ltd.	2.1
Shanghai Aiko Solar Energy Co. Ltd.	2.0
Luzhou Laojiao Co. Ltd.	1.9
China State Construction Engineering Corp. Ltd.	1.9
TAL Education Group	1.9
Hong Kong Exchanges and Clearing Ltd.	1.6
C&D International Investment Group Ltd.	1.5
China Overseas Land & Investment Ltd.	1.4
Yancoal Australia Ltd.	1.3

Top long positions as a percentage of total net asset value	82.1
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Total net asset value of the Fund	\$138.4 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.