

MACKENZIE CONSERVATIVE INCOME ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	63.3
<i>Bonds</i>	63.1
<i>Short bond futures</i>	0.2
Equities	29.8
Cash and short-term investments	5.3
Exchange-traded funds/notes	1.7
Other assets (liabilities)	(0.1)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	45.4
United States	30.4
Other	8.6
Cash and short-term investments	5.3
United Kingdom	2.1
Japan	1.6
Netherlands	0.9
Mexico	0.8
France	0.8
Australia	0.7
Luxembourg	0.7
Switzerland	0.6
Hong Kong	0.6
China	0.6
Germany	0.5
Saudi Arabia	0.5
Other assets (liabilities)	(0.1)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	41.5
Federal bonds	7.7
Provincial bonds	7.0
Foreign government bonds	5.9
Financials	5.9
Cash and short-term investments	5.3
Information technology	4.5
Industrials	3.4
Other	3.1
Energy	2.9
Health care	2.9
Consumer discretionary	2.4
Materials	2.1
Consumer staples	2.0
Communication services	1.8
Exchange-traded funds/notes	1.7
Other assets (liabilities)	(0.1)

The effective allocation shows the portfolio, regional or sector of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Core Plus Canadian Fixed Income ETF	34.8
Mackenzie US Large Cap Equity Index ETF	12.5
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	10.2
Mackenzie Canadian Equity Index ETF	10.2
Mackenzie Global High Yield Fixed Income ETF	9.8
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	6.4
Mackenzie International Equity Index ETF	5.7
Cash and short-term investments	4.0
Mackenzie Unconstrained Bond ETF	3.3
Mackenzie Canadian All Corporate Bond Index ETF	2.1
Mackenzie Emerging Markets Equity Index ETF	1.2
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	0.9
Mackenzie US TIPS Index ETF (CAD-Hedged)	0.4
Mackenzie Global Women's Leadership ETF	0.1
Mackenzie Canadian Aggregate Bond Index ETF	–
Mackenzie Canadian Short Term Fixed Income ETF	–

Top long positions as a percentage of total net asset value **101.6**

Total net asset value of the Fund **\$68.8 million**

The Fund held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.