

Quarterly Portfolio Disclosure

As of December 31, 2020

Summary of Investment Portfolio

Portfolio Allocation	% of NAV
Equities	98.0
Cash and short-term investments	1.8
Other assets (liabilities)	0.2

Regional Allocation	% of NAV
China	37.5
South Korea	16.1
Taiwan	16.0
India	8.5
Brazil	4.9
South Africa	4.7
Russia	4.1
Cash and short-term investments	1.8
Saudi Arabia	1.4
Malaysia	1.2
Other	1.2
Philippines	0.7
Chile	0.5
Turkey	0.5
Mexico	0.4
Indonesia	0.3
Other assets (liabilities)	0.2

Sector Allocation	% of NAV
Information technology	21.5
Consumer discretionary	19.2
Financials	16.0
Materials	9.3
Communication services	9.2
Health care	6.2
Consumer staples	5.0
Industrials	3.9
Energy	3.7
Real estate	3.0
Cash and short-term investments	1.8
Utilities	1.0
Other assets (liabilities)	0.2

The Fund's foreign currency exposure was not hedged at the end of the period.

Top 25 Positions

Issuer	% of NAV
Alibaba Group Holding Ltd.	6.0
Taiwan Semiconductor Manufacturing Co. Ltd.	5.9
Tencent Holdings Ltd.	4.6
Samsung Electronics Co. Ltd.	4.5
Great Wall Automobile Holdings Co. Ltd.	2.1
LG Electronics Inc.	1.9
China Construction Bank Corp.	1.9
Cash and short-term investments	1.8
Vedanta Ltd.	1.8
Country Garden Services Holdings Co. Ltd.	1.8
Kia Motors Corp.	1.8
United Microelectronics Corp.	1.7
KB Financial Group Inc.	1.6
Innolux Corp.	1.6
Hana Financial Inc.	1.6
Bank of Jiangsu Co. Ltd.	1.6
Petróleo Brasileiro SA - Petrobras	1.5
Severstal PAO	1.5
MTN Group Ltd.	1.5
E-Mart Co. Ltd.	1.5
Oil & Natural Gas Corp. Ltd.	1.4
KWG Property Holding Ltd.	1.4
Novatek Microelectronics Corp.	1.4
Realtek Semiconductor Corp.	1.3
Fuyao Glass Industry Group Co. Ltd.	1.3

Top long positions as a percentage of total net asset value	55.0
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Total net asset value of the Fund	\$355.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2020, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.

