

MACKENZIE PRIVATE GLOBAL INCOME BALANCED POOL

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	54.7
Bonds	36.7
<i>Bonds</i>	36.4
<i>Short bond futures</i>	0.3
Cash and short-term investments	6.4
Mutual funds	1.8
Other assets (liabilities)	0.3
Commodities	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	46.3
Canada	24.8
Cash and short-term investments	6.4
Other	6.3
United Kingdom	2.2
Germany	2.1
China	1.8
Mexico	1.5
France	1.4
Netherlands	1.3
Switzerland	1.3
Japan	1.0
Israel	0.9
Brazil	0.8
India	0.8
Taiwan	0.8
Other assets (liabilities)	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	20.8
Financials	10.0
Information technology	9.3
Foreign government bonds	8.9
Health care	8.1
Industrials	7.5
Cash and short-term investments	6.4
Other	4.8
Consumer staples	4.4
Consumer discretionary	3.9
Materials	3.8
Energy	3.6
Federal bonds	2.6
Provincial bonds	1.9
Term loans	1.9
Mutual funds	1.8
Other assets (liabilities)	0.3

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie Global Dividend Fund Series R	28.6
Mackenzie Global Tactical Bond Fund Series R	19.8
Mackenzie Bluewater Canadian Growth Fund Series R	17.3
Mackenzie North American Corporate Bond Fund Series R	9.9
Mackenzie Strategic Bond Fund Series R	7.4
Mackenzie Multi-Strategy Absolute Return Fund Series R	5.0
Mackenzie US Mid Cap Opportunities Fund Series R	3.0
Mackenzie Emerging Markets Fund Series R	3.0
Cash and short-term investments	1.3
Mackenzie Floating Rate Income ETF	0.9
Utilities Select Sector SPDR Fund	0.6
Energy Select Sector SPDR Fund	0.6
SPDR S&P Metals & Mining ETF	0.3
iShares Preferred and Income Securities ETF	0.3
SPDR Bloomberg Barclays Capital High Yield Bond ETF	0.2
iShares Mortgage Real Estate ETF	0.2
Vanguard Real Estate ETF	0.2
SPDR Gold Shares ETF	0.1
Ares Capital Corp.	—
Old Dominion Freight Line Inc.	—
Steel Dynamics Inc.	—
Spirit Realty Capital Inc.	—
Reliance Steel & Aluminum Co.	—
Eagle Materials Inc.	—
New Residential Investment Corp.	—

Top long positions as a percentage of total net asset value **98.7**

Total net asset value of the Fund **\$90.2 million**

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.