

MACKENZIE GQE CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.9
Cash and cash equivalents	3.3
Other assets (liabilities)	(0.2)

REGIONAL ALLOCATION	% OF NAV
Canada	50.4
United States	44.2
Cash and cash equivalents	3.3
Australia	0.7
Puerto Rico	0.7
Bermuda	0.6
United Kingdom	0.3
Other assets (liabilities)	(0.2)

SECTOR ALLOCATION	% OF NAV
Financials	23.2
Information technology	18.9
Materials	11.6
Industrials	10.5
Energy	7.7
Communication services	6.7
Consumer discretionary	5.8
Consumer staples	5.2
Health care	4.6
Cash and cash equivalents	3.3
Utilities	1.5
Real estate	1.2
Other assets (liabilities)	(0.2)

TOP 25 POSITIONS	% OF NAV
Issuer	
NVIDIA Corp.	4.2
The Toronto-Dominion Bank	3.8
Apple Inc.	3.4
Royal Bank of Canada	3.4
Cash and cash equivalents	3.3
Alphabet Inc.	3.1
Microsoft Corp.	3.1
The Bank of Nova Scotia	2.7
Manulife Financial Corp.	2.2
Suncor Energy Inc.	2.0
Shopify Inc.	2.0
Dollarama Inc.	1.8
Meta Platforms Inc.	1.8
Enbridge Inc.	1.7
Celestica Inc.	1.6
Power Corp. of Canada ⁽¹⁾	1.6
Loblaw Companies Ltd.	1.5
First Quantum Minerals Ltd.	1.5
Amazon.com Inc.	1.4
George Weston Ltd.	1.4
First Majestic Silver Corp.	1.3
Bank of Montreal	1.2
AtkinsRéalis Group	1.1
Bank of America Corp.	1.0
TC Energy Corp.	0.9
Top long positions as a percentage of total net asset value	53.0
Total net asset value of the Fund	\$41.9 million

(1) The issuer of this security is related to the Manager.

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments