

MACKENZIE BETTERWORLD CANADIAN EQUITY FUND

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Equities | 96.2 |
| Cash and short-term investments | 2.2 |
| Other assets (liabilities) | 1.6 |

| REGIONAL ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Canada | 96.2 |
| Cash and short-term investments | 2.2 |
| Other assets (liabilities) | 1.6 |

| SECTOR ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Financials | 30.3 |
| Industrials | 16.5 |
| Materials | 13.8 |
| Consumer staples | 7.2 |
| Consumer discretionary | 7.1 |
| Information technology | 5.7 |
| Real estate | 5.7 |
| Utilities | 4.8 |
| Communication services | 3.8 |
| Cash and short-term investments | 2.2 |
| Other assets (liabilities) | 1.6 |
| Health care | 1.3 |

TOP 25 POSITIONS

| Issuer | % OF NAV |
|--|----------|
| Royal Bank of Canada | 7.5 |
| The Toronto-Dominion Bank | 6.8 |
| Canadian Pacific Railway Ltd. | 4.4 |
| Bank of Montreal | 4.4 |
| TELUS Corp. | 3.8 |
| Nutrien Ltd. | 3.6 |
| Thomson Reuters Corp. | 2.8 |
| Intact Financial Corp. | 2.7 |
| IA Financial Corporate Inc. | 2.7 |
| Empire Co. Ltd. | 2.4 |
| Magna International Inc. | 2.4 |
| Capstone Mining Corp. | 2.3 |
| Cash and short-term investments | 2.2 |
| CGI Inc. | 2.2 |
| Colliers International Group Inc. | 2.1 |
| Agnico-Eagle Mines Ltd. | 2.1 |
| WSP Global Inc. | 2.0 |
| Open Text Corp. | 2.0 |
| Brookfield Asset Management Inc. | 2.0 |
| Boralex Inc. | 1.9 |
| GFL Environmental Inc. | 1.8 |
| AG Growth International Inc. | 1.8 |
| First Capital Real Estate Investment Trust | 1.7 |
| Element Fleet Management Corp. | 1.7 |
| Gildan Activewear Inc. | 1.7 |

| | |
|---|------|
| Top long positions as a percentage of total net asset value | 71.0 |
|---|------|

| | |
|-----------------------------------|---------------|
| Total net asset value of the Fund | \$5.9 million |
|-----------------------------------|---------------|

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.