

MACKENZIE BLUEWATER NORTH AMERICAN EQUITY FUND

(Formerly Mackenzie North American Equity Fund)

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	97.1
Cash and short-term investments	2.5
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
United States	65.7
Canada	24.8
France	2.6
Cash and short-term investments	2.5
United Kingdom	2.2
Switzerland	1.8
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Information technology	26.8
Industrials	18.3
Health care	14.6
Financials	12.1
Consumer discretionary	9.6
Consumer staples	6.8
Communication services	4.6
Materials	2.7
Cash and short-term investments	2.5
Real estate	1.6
Other assets (liabilities)	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
Danaher Corp.	4.2
Aon PLC	4.0
Keysight Technologies Inc.	4.0
Accenture PLC	3.9
Roper Technologies Inc.	3.8
Amphenol Corp.	3.8
Thermo Fisher Scientific Inc.	3.7
Trane Technologies PLC	3.5
Stantec Inc.	3.5
Synopsys Inc.	3.2
ON Semiconductor Corp.	3.2
TELUS Corp.	3.1
Starbucks Corp.	3.1
Jacobs Solutions Inc.	3.1
Becton, Dickinson and Co.	2.8
Intact Financial Corp.	2.7
LVMH Moët Hennessy Louis Vuitton SE	2.6
The Progressive Corp.	2.6
Gartner Inc.	2.5
Cash and short-term investments	2.5
Costco Wholesale Corp.	2.5
Premium Brands Holdings Corp.	2.5
Microsoft Corp.	2.2
Linde PLC	2.2
Thomson Reuters Corp.	2.1

Top long positions as a percentage of total net asset value	77.3
--	-------------

Total net asset value of the Fund	\$13.3 million
--	-----------------------

The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments