

MACKENZIE FUTUREPATH MONTHLY INCOME CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	63.1
<i>Bonds</i>	56.4
<i>Long bond futures*</i>	6.7
<i>Short bond futures*</i>	–
Equities	33.8
<i>Equities</i>	34.5
<i>Purchased options</i>	0.2
<i>Written options</i>	(0.9)
Other assets (liabilities)	1.5
Cash and cash equivalents	1.4
Mutual funds	0.2

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	46.5
United States	34.7
Other	3.6
Australia	2.2
United Kingdom	2.1
Switzerland	1.5
Other assets (liabilities)	1.5
Germany	1.5
Cash and cash equivalents	1.4
Japan	1.0
Brazil	0.9
Mexico	0.7
Netherlands	0.6
Israel	0.5
South Africa	0.5
Denmark	0.4
France	0.4

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	31.3
Federal bonds	14.3
Foreign government bonds	10.1
Financials	8.7
Provincial bonds	5.6
Information technology	5.6
Industrials	4.1
Health care	3.0
Consumer discretionary	2.9
Energy	2.4
Consumer staples	2.2
Materials	2.0
Communication services	2.0
Other	1.9
Other assets (liabilities)	1.5
Cash and cash equivalents	1.4
Term loans	1.0

* Notional values represent 6.7% of NAV for long bond futures and –5.3% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
Issuer/Underlying Fund	
Mackenzie Global Equity Income Fund Series R	33.5
Mackenzie Unconstrained Fixed Income Fund Series R	33.2
Mackenzie Canadian Bond Fund Series R	19.9
Mackenzie Sovereign Bond Fund Series R	13.3
Cash and cash equivalents	–
Top long positions as a percentage of total net asset value	99.9
Total net asset value of the Fund	\$ 43.9 million

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments