

MACKENZIE FUTUREPATH US ALL CAP GROWTH FUND

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	98.3
Cash and cash equivalents	1.6
Other assets (liabilities)	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	96.4
Cash and cash equivalents	1.6
Switzerland	1.4
Canada	0.5
Other assets (liabilities)	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	46.1
Communication services	11.8
Health care	10.7
Consumer discretionary	10.1
Industrials	8.3
Financials	7.1
Real estate	1.9
Cash and cash equivalents	1.6
Materials	1.4
Utilities	0.7
Consumer staples	0.2
Other assets (liabilities)	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US All Cap Growth Fund Series R	95.0
Mackenzie US Small-Mid Cap Growth Fund Series R	5.0
Cash and cash equivalents	–

Top long positions as a percentage of total net asset value	100.0
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Total net asset value of the Fund	\$80.2 million
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The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments