

MACKENZIE BALANCED ALLOCATION ETF

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	61.2
Bonds	36.0
Other assets (liabilities)	2.7
Cash and short-term investments	0.1

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	41.4
United States	34.0
Other	6.0
Japan	3.8
Other assets (liabilities)	2.7
United Kingdom	2.2
France	2.0
Germany	1.3
Switzerland	1.1
Australia	1.1
Hong Kong	1.0
Netherlands	0.9
Italy	0.8
Spain	0.6
India	0.5
Taiwan	0.5
Cash and short-term investments	0.1

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	11.9
Corporate bonds	11.1
Information technology	9.8
Federal bonds	8.8
Provincial bonds	8.0
Foreign government bonds	7.2
Industrials	6.9
Health care	6.1
Energy	5.7
Consumer discretionary	5.0
Other	4.4
Materials	4.3
Consumer staples	4.1
Communication services	3.8
Other assets (liabilities)	2.7
Utilities	0.1
Cash and short-term investments	0.1

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Large Cap Equity Index ETF	27.5
Mackenzie Canadian Aggregate Bond Index ETF	23.0
Mackenzie Canadian Equity Index ETF	19.4
Mackenzie International Equity Index ETF	10.7
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	8.6
Mackenzie Developed ex-North America Aggregate Bond Index ETF (CAD-Hedged)	6.2
Mackenzie Emerging Markets Equity Index ETF	3.7
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.8
Cash and short-term investments	—

Top long positions as a percentage of total net asset value **99.9**

Total net asset value of the ETF **\$29.1 million**

The ETF held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments