

MACKENZIE CANADIAN SHORT TERM FIXED INCOME ETF

Quarterly Portfolio Disclosure

As of December 31, 2022

Summary of Investment Portfolio

| PORTFOLIO ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Bonds | 97.1 |
| <i>Bonds</i> | 97.0 |
| <i>Short bond futures*</i> | 0.1 |
| Exchange-traded funds/notes | 2.0 |
| Other assets (liabilities) | 0.4 |
| Cash and short-term investments | 0.4 |
| Equities | 0.1 |
| Purchased currency options** | — |

| REGIONAL ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Canada | 92.7 |
| United States | 5.3 |
| United Kingdom | 0.6 |
| Other assets (liabilities) | 0.4 |
| Cash and short-term investments | 0.4 |
| Australia | 0.2 |
| Other | 0.1 |
| Luxembourg | 0.1 |
| Japan | 0.1 |
| Netherlands | 0.1 |

| SECTOR ALLOCATION | % OF NAV |
|---------------------------------|----------|
| Corporate bonds | 46.9 |
| Federal bonds | 38.5 |
| Provincial bonds | 10.6 |
| Exchange-traded funds/notes | 2.0 |
| Mortgage backed | 0.6 |
| Other assets (liabilities) | 0.4 |
| Term loans | 0.4 |
| Cash and short-term investments | 0.4 |
| Other | 0.1 |
| Utilities | 0.1 |

* Notional values represent –7.6% of NAV for short bond futures.

** Notional values represent 0.4% of NAV for purchased currency options.

TOP 25 LONG POSITIONS

| Issuer/Underlying Fund | % OF NAV |
|---|----------|
| Government of Canada 2.75% 08-01-2024 | 15.4 |
| Canada Housing Trust 2.25% 12-15-2025 | 11.2 |
| Government of Canada 0.50% 09-01-2025 | 6.6 |
| Province of Quebec 2.75% 09-01-2025 | 3.9 |
| Province of Ontario 2.60% 06-02-2025 | 3.8 |
| Canada Housing Trust 1.95% 12-15-2025 | 2.0 |
| Government of Canada 4.25% 12-01-2026 Real Return | 1.9 |
| Rogers Communications Inc. 3.10% 04-15-2025 | 1.7 |
| Hydro One Inc. 2.54% 04-05-2024 Callable 2024 | 1.6 |
| Canadian Imperial Bank of Commerce 2.75% 03-07-2025 | 1.4 |
| Sun Life Financial Inc. F/R 08-13-2029 Callable 2024 | 1.2 |
| Bank of Montreal 1.76% 03-10-2026 | 1.1 |
| AltaLink LP 3.40% 06-06-2024 Callable 2024 | 1.0 |
| Mackenzie Canadian Short-Term Bond Index ETF | 1.0 |
| Ford Motor Credit Co. LLC 6.78% 09-15-2025 | 0.9 |
| Bank of Montreal F/R 10-27-2032 | 0.9 |
| PSP Capital Inc. 0.90% 06-15-2026 | 0.9 |
| OPB Finance Trust 2.98% 01-25-2027 | 0.9 |
| Province of Ontario 3.60% 03-08-2028 | 0.9 |
| BCI QuadReal Realty 2.55% 06-24-2026 | 0.8 |
| Morgan Stanley 3.00% 02-07-2024 | 0.8 |
| National Bank of Canada F/R 08-18-2026 Callable 2025 | 0.8 |
| AltaLink LP 3.67% 11-06-2023 | 0.7 |
| Bell Canada Inc. 3.60% 09-29-2027 Callable 2027 | 0.7 |
| Fédération des Caisses Desjardins du Québec F/R 05-26-2030 Callable 2025 | 0.7 |

| | |
|--|-------------|
| Top long positions as a percentage of total net asset value | 62.8 |
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TOP 25 SHORT POSITIONS

| Issuer | % OF NAV |
|---------------------------------------|----------|
| Japan 10-Year Government Bond Futures | 0.1 |

| | |
|---|------------|
| Top short positions as a percentage of total net asset value | 0.1 |
|---|------------|

Total net asset value of the ETF **\$19.7 million**

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedar.com.

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.