

MACKENZIE US HIGH DIVIDEND YIELD ETF

Quarterly Portfolio Disclosure

As at December 31, 2025

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	115.6
Equities	116.0
Written options*	(0.4)
Bonds	3.9
Other assets (liabilities)	(19.5)

REGIONAL ALLOCATION	% OF NAV
United States	116.7
Ireland	2.7
Cayman Islands	0.3
Switzerland	0.2
Other	(0.4)
Other assets (liabilities)	(19.5)

SECTOR ALLOCATION	% OF NAV
Health care	22.9
Consumer staples	18.4
Industrials	16.7
Information technology	16.7
Consumer discretionary	12.0
Financials	11.8
Energy	10.4
Utilities	5.1
Foreign government bonds	3.9
Materials	2.0
Other	(0.4)
Other assets (liabilities)	(19.5)

* Notional values represent -17.9% of NAV for written options.

TOP 25 LONG POSITIONS

Issuer	% OF NAV
Johnson & Johnson	6.7
AbbVie Inc.	5.7
The Home Depot Inc.	4.9
Cisco Systems Inc.	4.9
Chevron Corp.	4.7
Philip Morris International Inc.	4.3
Exxon Mobil Corp.	3.8
UnitedHealth Group Inc.	3.0
Altria Group Inc.	2.9
TE Connectivity PLC	2.7
Corning Inc.	2.6
Abbott Laboratories	2.5
Illinois Tool Works Inc.	2.5
Colgate Palmolive Co.	2.4
Sysco Corp.	2.3
C.H. Robinson Worldwide Inc.	2.3
Cummins Inc.	2.2
eBay Inc.	2.2
The Kroger Co.	2.2
WEC Energy Group Inc.	2.2
Federated Hermes Inc.	2.1
Snap-On Inc.	2.1
Fastenal Co.	2.1
Cardinal Health Inc.	2.1
Seagate Technology	2.1

Top long positions as a percentage of total net asset value	77.5
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TOP 25 SHORT POSITIONS

Issuer	% OF NAV
Nike Inc. Cl B Written Call Option @ \$60.00 Exp. 01-16-2026	(0.1)
Texas Instruments Inc. Written Call Option @ \$175.00 Exp. 02-20-2026	(0.1)
Unihost Corp. Written Call Option @ \$350.00 Exp. 02-20-2026	(0.1)
Vertiv Holdings Co. Written Put Option @ \$150.00 Exp. 01-16-2026	(0.1)
Citigroup Inc. Written Put Option @ \$112.00 Exp. 01-16-2026	-
Hewlett Packard Enterprise Co. Written Call Option @ \$25.00 Exp. 01-16-2026	-
ConocoPhillips Written Call Option @ \$96.00 Exp. 01-16-2026	-
Dow Inc. Written Call Option @ \$25.00 Exp. 01-16-2026	-
Unihost Corp. Written Put Option @ \$315.00 Exp. 01-16-2026	-

Top short positions as a percentage of total net asset value	(0.4)
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Total net asset value of the ETF	\$4.1 million
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The investments and percentages may have changed since December 31, 2025, due to the ongoing portfolio transactions of the ETF.



MACKENZIE
Investments