

# MACKENZIE GLOBAL HIGH YIELD FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of December 31, 2022

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	90.3
Other assets (liabilities)	3.7
Cash and short-term investments	3.2
Equities	2.1
Exchange-traded funds/notes	0.7
Purchased currency options*	—

REGIONAL ALLOCATION	% OF NAV
United States	41.0
Canada	28.2
Luxembourg	5.6
Netherlands	3.9
Other assets (liabilities)	3.7
Cash and short-term investments	3.2
Other	3.1
United Kingdom	3.0
Mexico	2.1
Colombia	1.1
Chile	0.9
France	0.8
Brazil	0.8
China	0.7
Ireland	0.7
Italy	0.7
Bahamas	0.5

SECTOR ALLOCATION	% OF NAV
Corporate bonds – Industrial	42.5
Corporate bonds – Energy	15.1
Corporate bonds – Financial	10.9
Corporate bonds – Communication	7.7
Corporate bonds – Infrastructure	5.6
Term loans	3.9
Other assets (liabilities)	3.7
Cash and short-term investments	3.2
Corporate bonds – Real estate	1.6
Corporate bonds – Federal	1.4
Foreign government bonds	1.3
Utilities	0.9
Exchange-traded funds/notes	0.7
Energy	0.6
Financials	0.3
Mortgage backed	0.3
Communication services	0.2
Consumer discretionary	0.1

\* Notional values represent 3.1% of NAV for purchased currency options.

### TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Cash and short-term investments	3.2
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
Keyera Corp. F/R 06-13-2079 Callable 2029	1.0
FAGE International SA 5.63% 08-15-2026 Callable 2022	1.0
Minerva Merger Sub Inc. 6.50% 02-15-2030	0.9
Inter Pipeline Ltd. F/R 03-26-2079 Callable 2029	0.8
Vermilion Energy Inc. 6.88% 05-01-2030	0.8
Teva Pharmaceutical Industries Ltd. 2.80% 07-21-2023	0.8
Rogers Communications Inc. F/R 03-15-2082	0.8
Uber Technologies Inc. 8.00% 11-01-2026 Callable 2022	0.8
CCO Holdings LLC 6.38% 09-01-2029	0.8
Parkland Corp. of Canada 4.50% 10-01-2029	0.8
Mackenzie Emerging Markets Local Currency Bond Index ETF	0.7
TransCanada Trust F/R 05-18-2077 Callable 2027	0.7
Capital Power Corp. F/R 09-09-2082	0.7
Gartner Inc. 3.63% 06-15-2029	0.7
Videotron Ltd. 3.63% 06-15-2028	0.7
Arcos Dorados BV 6.13% 05-27-2029	0.7
Guala Closures SpA 3.25% 06-15-2028	0.7
Murphy Oil USA Inc. 3.75% 02-15-2031	0.6
Atlantica Sustainable Infrastructure PLC 4.13% 06-15-2028	0.6
Horizon Therapeutics PLC 5.50% 08-01-2027 Callable 2022	0.6
VMED O2 UK Financing I PLC 4.75% 07-15-2031	0.6
Ziggo Bond Co. BV 5.13% 02-28-2030 Callable 2025	0.6
TerraForm Power Operating LLC 5.00% 01-31-2028 Callable 2027	0.6

Top long positions as a percentage of total net asset value **21.4**

Total net asset value of the ETF **\$236.6 million**

The ETF held no short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedar.com](http://www.sedar.com).

The investments and percentages may have changed since December 31, 2022, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments